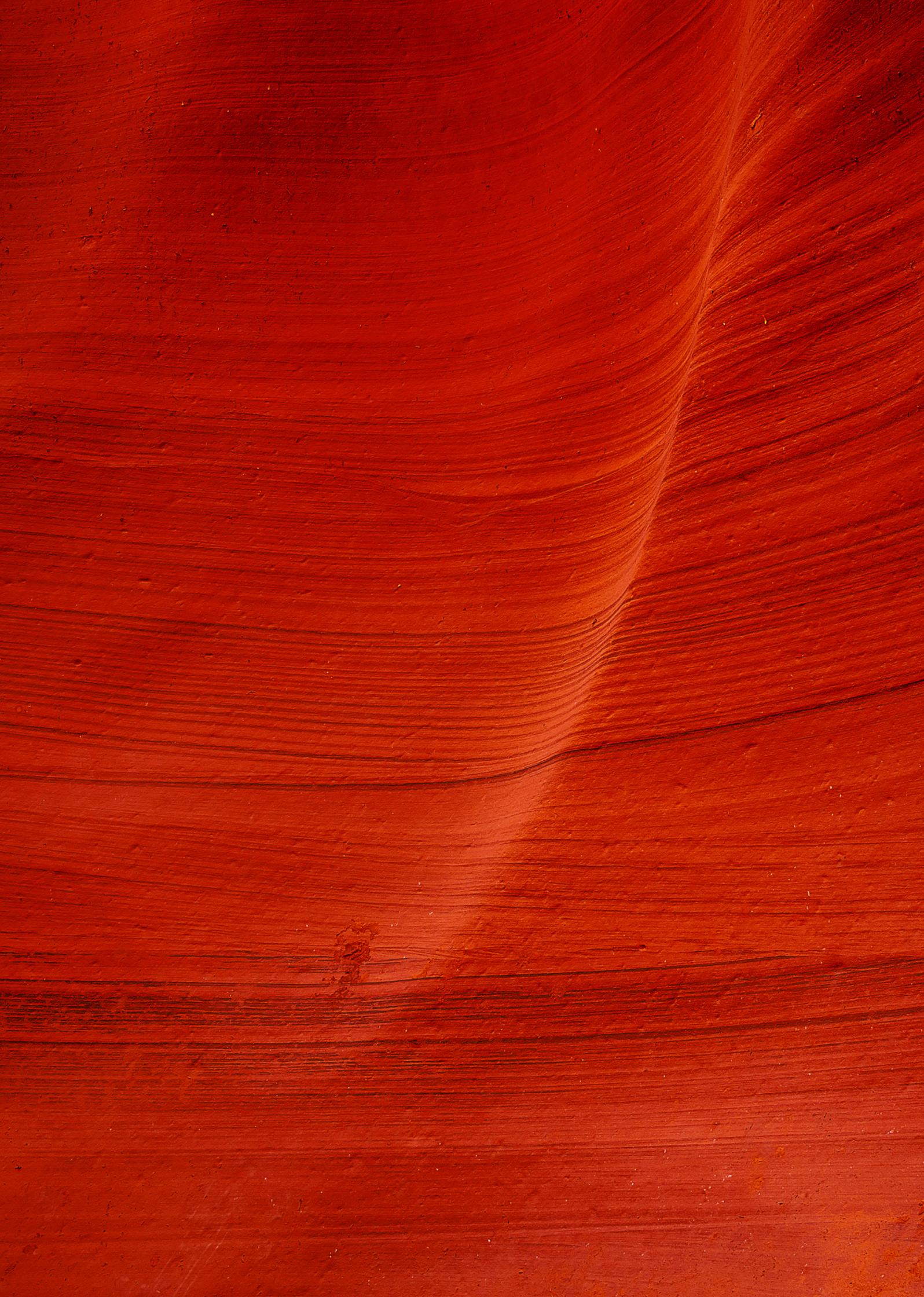


CDP Science-Based Targets Campaign

Final progress report: 2021-22 campaign

October 2021 – September 2022





Contents

04 Key takeaways

06 About the 2021–2022 campaign

- 06 The goal
- 07 The power of collective action
- 08 Timeline and progress
- 09 Campaign supporters
- 11 Companies targeted

12 2021–22 campaign review

- 12 Campaign results
- 16 Sector analysis
- 20 Regional analysis
- 24 Survey insights

26 2022–23 campaign kick off

- 28 New for 2022–23
- 29 2022–23 stats

32 Appendix: Companies joining the SBTi 2021–22 campaign

38 Appendix: 2021-22 campaign supporters

The contents of this report may be used by anyone provided acknowledgment is given to CDP. This does not represent a license to repackage or resell any of the data reported to CDP or the contributing authors and presented in this report. If you intend to repackage or resell any of the contents of this report, you need to obtain express permission from CDP before doing so.

CDP has prepared the data and analysis in this report based on responses to the CDP 2021 questionnaires. No representation or warranty (express or implied) is given by CDP as to the accuracy or completeness of the information and opinions contained in this report. You should not act upon the information contained in this publication without obtaining specific professional advice. To the extent permitted by law, CDP does not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this report or for any decision based on it. All information and views expressed herein by CDP are based on their judgment at the time of this report and are subject to change without notice due to economic, political, industry and firm-specific factors. Guest commentaries where included in this report reflect the views of their respective authors; their inclusion is not an endorsement of them.

CDP, their affiliated member firms or companies, or their respective shareholders, members, partners, principals, directors, officers and/or employees, may have a position in the securities of the companies discussed herein. The securities of the companies mentioned in this document may not be eligible for sale in some states or countries, nor suitable for all types of investors; their value and the income they produce may fluctuate and/or be adversely affected by exchange rates.

'CDP' refers to CDP Worldwide, a registered charity number 1122330 and a company limited by guarantee, registered in England number 05013650, and CDP Europe (Worldwide) gGmbH, a charitable limited liability company registered under number HRB119156 B at local court of Charlottenburg in Germany.

Key takeaways

381

companies, with emissions equivalent to Japan and Germany combined

This campaign is helping to drive high-impact companies to set targets.

381 companies that collectively emit 1.65 GtCO₂e of emissions have joined the Science Based Targets initiative (SBTi) or had their target approved during the two annual cycles of this campaign. On an emissions basis, this represents a 13% success rate of those targeted in the campaign. Emissions equivalent to the annual output of Japan and Germany combined are now set to be covered by SBTs.¹

15%

of targeted US companies committed

The world's biggest economies are laggards.

Just 2% of targeted Chinese companies have committed to or set a target through the SBTi, and just 15% of American companies.

44%

of targeted companies joining the SBTi came from the materials sector

The materials sector is moving fastest.

On an emissions basis, almost half (44%) of all targeted companies that joined the SBTi during the campaign came from the materials sector. Transportation companies rank second with a 33% success rate.²

22%

of targeted Asian companies committed

Asia is a hotspot but seeing fast progress.

On an emissions basis, 55% of targeted companies are headquartered in Asia. 22% of the committed emissions during the 2021-22 campaign were from companies in this region.

¹ Source: CO₂ emissions (kt) | Data (worldbank.org)

² 'Emissions basis' throughout this report means analysis and figures represent the targeted companies in terms of their overall emissions. Nearly half of all the emissions that this campaign looks to reduce are emitted by Materials companies.

60%

more financial institutions supported the campaign than the previous year

Capital markets are coming together, particularly in Europe.

60% more financial institutions (220) supported the 2021 campaign than in 2020. European capital markets (55% of all supporters) appear more mature than their American or Asian peers on engaging companies to set targets. Banks and insurers lag asset managers in all regions.

26

global corporations with \$500 billion in procurement support the campaign

Multinationals want more from their suppliers.

26 global corporations with \$500 billion in procurement spend also supported the campaign to decarbonize their supply chains.

80%

of GFANZ members are not supporting the new CDP SBT Campaign for 2022-2023

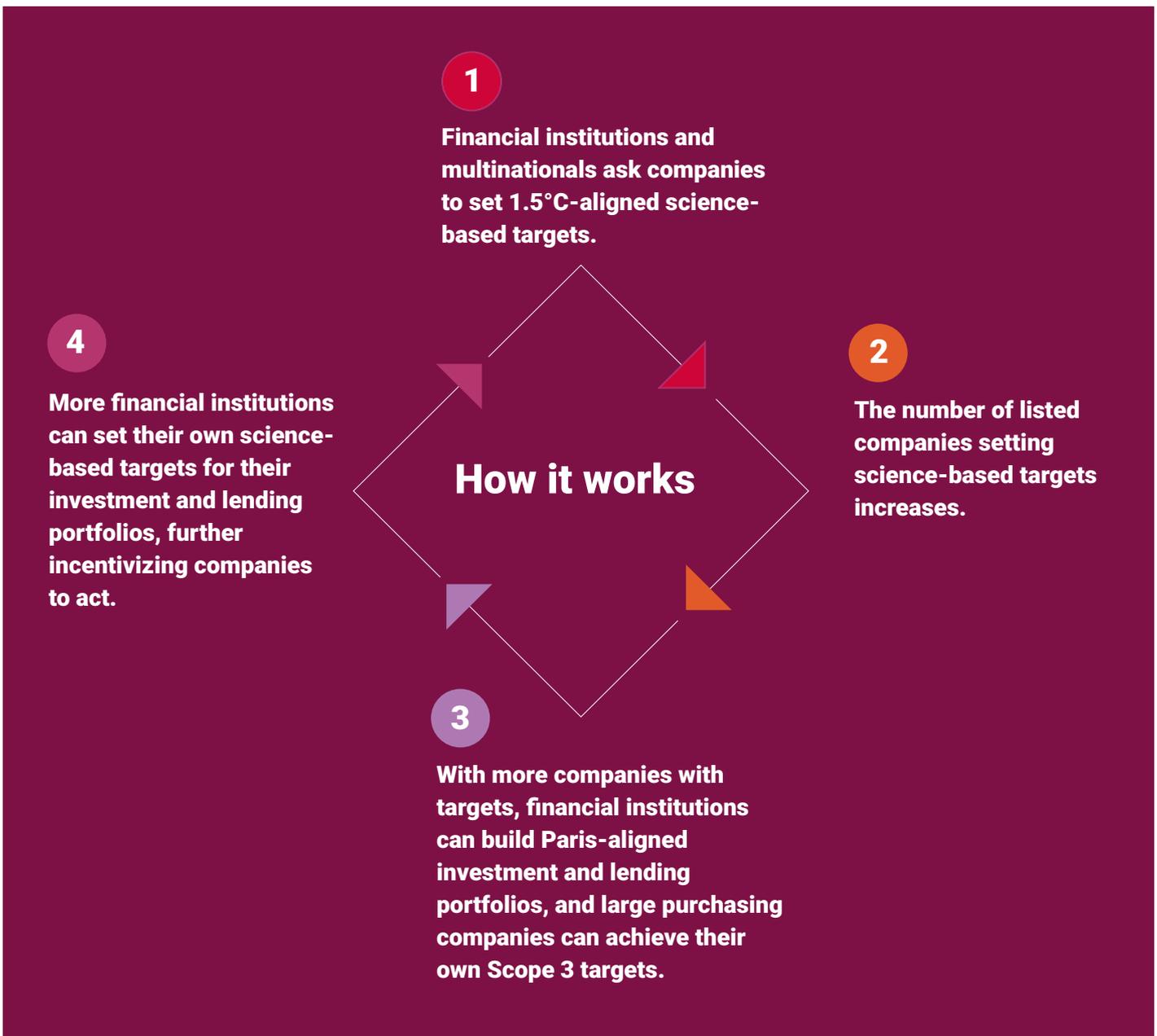
Members of the Glasgow Financial Alliance for Net Zero (GFANZ) are lagging.

80% of GFANZ members are not supporting the new CDP SBT Campaign for 2022-2023, despite publicly committing to drive corporate action. Overall, this year the campaign has drawn 25% more financial institutions (274), with \$38 trillion in assets overall.

About the 2021-2022 campaign

The goal

This campaign drives the world's highest-impact companies to set science-based targets (SBTs) in line with 1.5°C of warming. By supporting the campaign, global financial institutions can more easily align investment and lending portfolios with the Paris agreement, and multinational companies can decarbonize their supply chains.



The power of collective action

The latest IPCC Report⁴ makes it clear that global emissions must be on a declining trajectory between 2020 and 2025.

Companies must urgently set credible targets via the SBTi as a first crucial step to reducing emissions at the pace and scale required to keep warming below 1.5°C and ensure a safe future for people and planet.

Decarbonising investment and lending portfolios

This campaign enables investors and banks to support broad, global decarbonization of high-impact sectors that will be required in tomorrow's economy, such as energy, infrastructure and materials.

Financial institutions must engage companies in their portfolios to decarbonize in line with science to achieve net-zero ambitions. In particular, this campaign helps institutions committed to the [SBTi for Financial Institutions](#), or that are part of GFANZ, to meet their commitment, by:



Increasing the number of portfolio companies with credible 1.5°C near-term and net-zero targets.



Aligning with the various 'Portfolio Coverage' and engagement-led methodologies within net-zero target setting protocols under SBTi-FI & GFANZ alliances.



Demonstrating stewardship with the real economy.⁵



The Science Based Targets initiative (SBTi)

SBTs are the most robust tool on the market for assessing corporate climate ambition and evaluating whether emissions reduction goals are in line with the Paris agreement. They provide a clearly defined pathway for companies and financial institutions to reduce greenhouse gas (GHG) emissions in line with what the latest climate science establishes is needed to limit warming to 1.5°C. Companies with SBTs can be confident they are reducing emissions at the pace and scale needed to help achieve the goals of the Paris Agreement, while investors are enabled to raise climate ambition in a uniform, comparable way.

The typical SBTi company has reduced Scope 1 + 2 emissions 8.8% a year since setting a target – above the 4.2% annual reduction the SBTi requires for aligning with 1.5°C.³

The CDP SBT Campaign is officially supported by the [Net-Zero Asset Owner Alliance](#), the [UK Sustainable Investment and Finance Association](#) and the [French SIF \(FIR\)](#).

Multinationals greening their supply chains

96% of near-term targets approved by the SBTi include Scope 3 emissions.² To achieve these targets, companies must urgently engage their suppliers, which are the largest source of emissions for many industries.

This campaign provides a unique opportunity for CDP [Supply Chain members](#) to use their buying power to increase the global stock of 1.5°C-aligned suppliers, thereby making it easier to meet their own Scope 3 targets.

³ Science-Based Net-Zero. Scaling Urgent Corporate Climate Action Worldwide. SBTi Annual Progress Report, 2021.

⁴ IPCC Sixth Assessment Report. Climate Change 2022: Impacts, Adaptation and Vulnerability.

⁵ 'GFANZ' includes the [Net Zero Asset Owner Alliance](#) (an official partner of the campaign), the [Net Zero Asset Manager initiative](#), the [Paris Aligned Investment Initiative \(PAII\)](#), the [Net-Zero Insurance Alliance \(NZIA\)](#) and the [Net-Zero Banking Alliance](#).

About the 2021-2022 campaign

Timeline

May–June 2021	September 2021	October 2021–September 2022	October 2021–September 2022
Sign-up	Campaign launch	Company engagement	Corporate action
Capital Markets Signatories and CDP Supply Chain members join the campaign as supporters.		<ul style="list-style-type: none"> ▼ CDP contacts the <u>most impactful companies</u> with letters signed by all campaign supporters. ▼ CDP’s corporate engagement teams follow up with targeted companies directly, offering support for their target-setting journey. ▼ SBTi resources and guidance are also shared with campaign supporters to enable them to carry out direct engagement with the targeted companies throughout the year. 	Targeted companies respond to the campaign by committing to and setting a science-based emissions reduction target aligned with 1.5°C scenarios through the SBTi.

Campaign progress



CDP launched the first edition (2020-21) of this unique engagement campaign. 137 global financial institutions with nearly \$20 trillion in assets targeted 1,830 high impact companies to join the SBTi.

The 2020 campaign helped to encourage over 150 targeted high-emitting companies to join the SBTi or set a target.



Second edition (2021-22) of the CDP SBT Campaign launched. Financial institutions were joined by CDP Supply Chain members – multinationals using CDP to mitigate climate risk and push climate action in their supply chains.



This report summarises the impact of the 2021–22 campaign and marks the launch of the 2022–23 edition.

Campaign supporters

2021-2022

Supply chain members

26 supporters

\$50 billion in procurement power



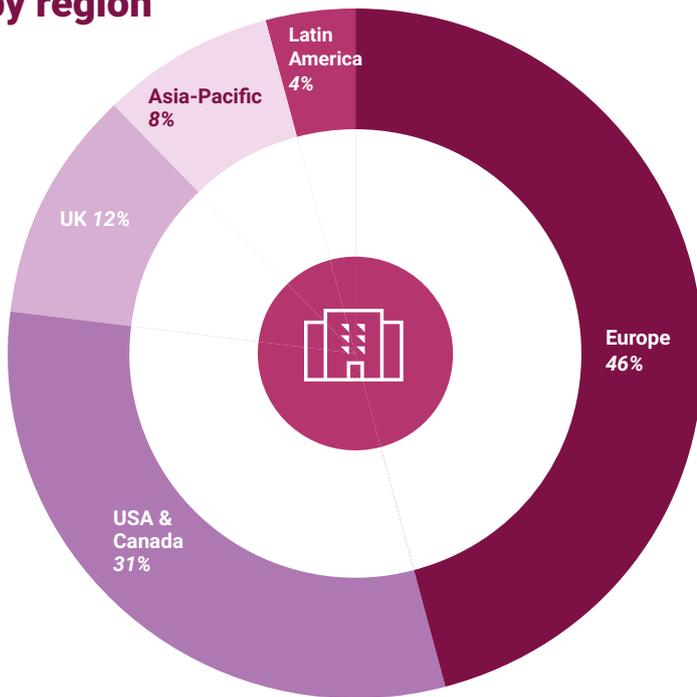
Financial institutions

220 supporters

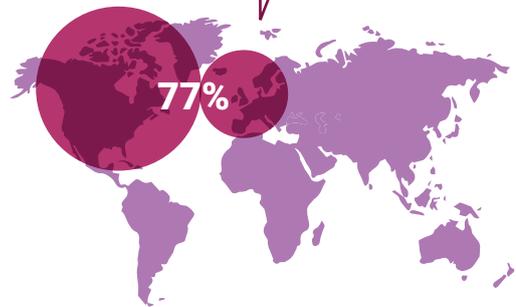
\$29.3 trillion in combined assets

Originally beginning as an investor-led campaign, in 2021 CDP invited multinationals that are part of the CDP Supply Chain program to participate. The level of support was high, with around 50% of eligible companies supporting it. Only multinationals with their own science-based targets approved could participate.

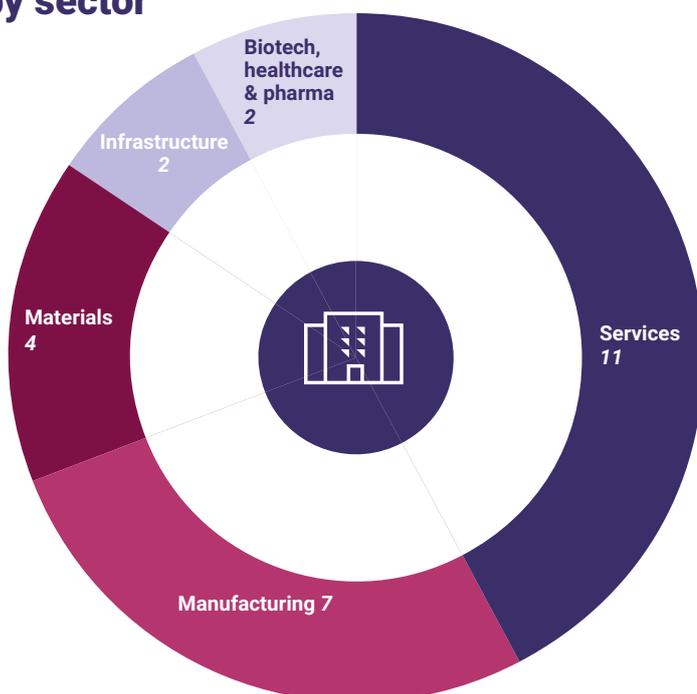
Supporting multinationals by region



European and North American Supply Chain members make up 77% of supporters, showing the relative maturity of these companies tackling their Scope 3 emissions.



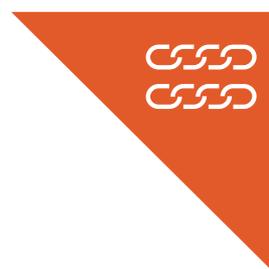
Supporting multinationals by sector



Almost half of the Corporate supporters were within the services sector, which data disclosed through CDP shows typically has supply chain emissions over 21 times higher than operational (Scope 1 and 2) emissions. This is well above the average ratio of Scope 3 to Scope 1+2 emissions.

93%

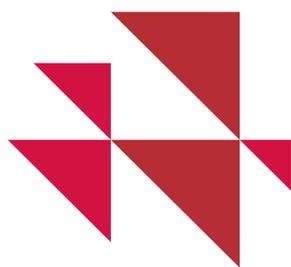
of service sector emissions are Scope 3



Companies targeted

2021-2022 campaign

The 1,610 companies targeted by the 2021–22 CDP SBT Campaign was based on the CDP Climate Change High-Impact Sample – 2,237 companies representing the most impactful in market value and/or GHG emissions terms. For more details, see the [methodology](#).



**CDP High Impact
SBT's Campaign
sample figures**



Campaign results

**Companies joining the SBTi.
Period covered from 29 September, 2021
to 15 September, 2022.**

**Following the 2021–22
campaign launch, CDP
informed, educated and
supported target companies
to commit to setting
science-based targets. This
ongoing work is critical to
the campaign’s impact.**

213

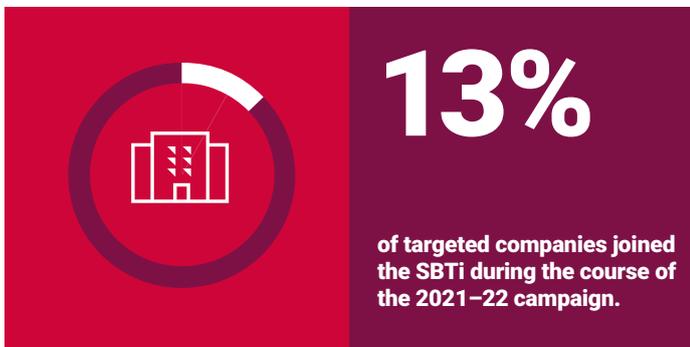
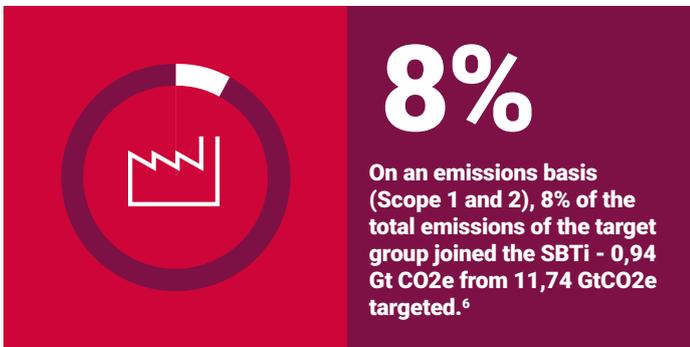
Companies joined
the SBTi

38

Companies
have had their
near-term targets
approved

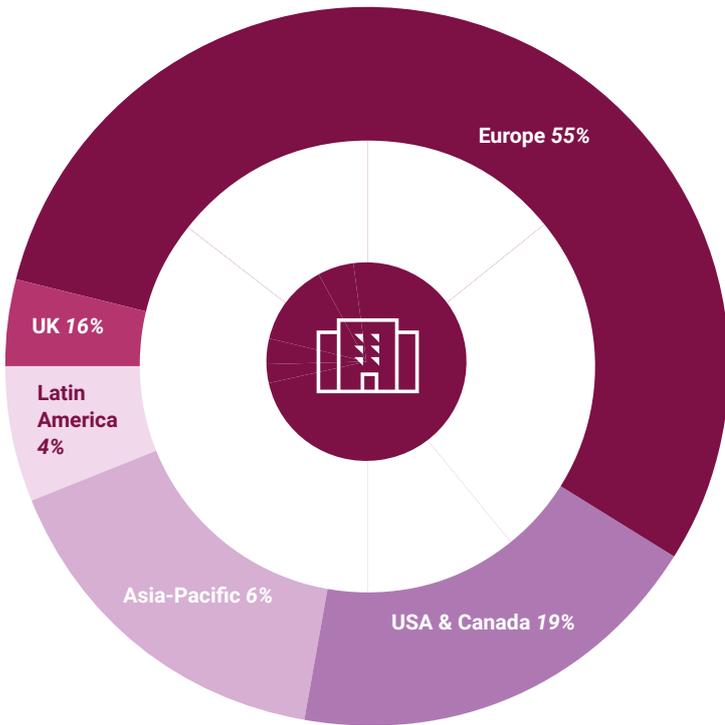
96

Companies
committed
to net-zero



⁶ This figure includes emissions from fossil fuel companies which, even though initially targeted by the campaign, were and are unable to join the SBTi due to its policy. These 214 companies have emissions equivalent to 2,8 Gt of CO₂e.

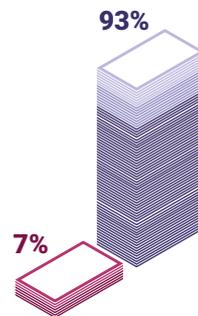
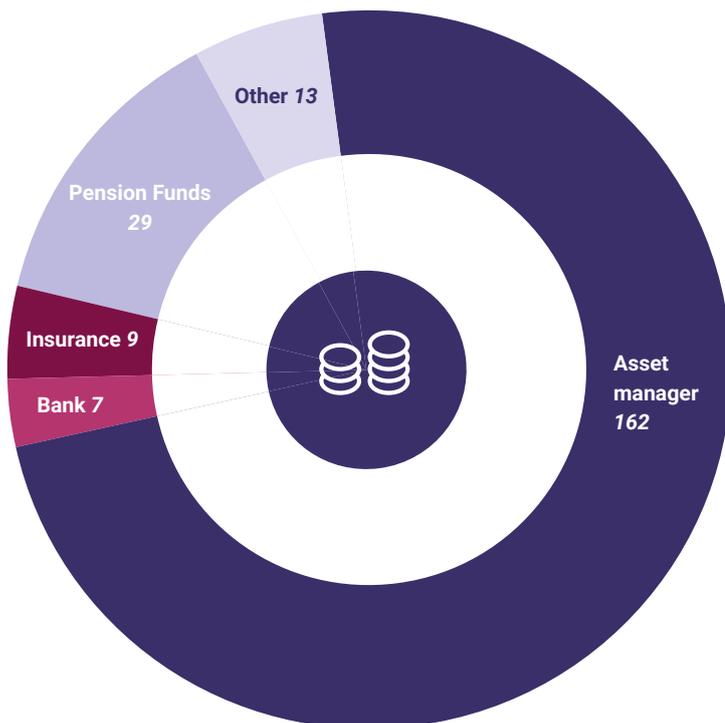
Geographical distribution of supporting financial institutions



Financial institutions with headquarters in Europe and the United Kingdom make up 71% of all 2020–21 campaign supporters, showing a bigger maturity among European investors when it comes to corporate engagement on science-based targets.



Number of supporting financial institutions, by investor type



Banks and insurers (together only 7% of supporters) are notably less advanced than asset managers and pension funds.

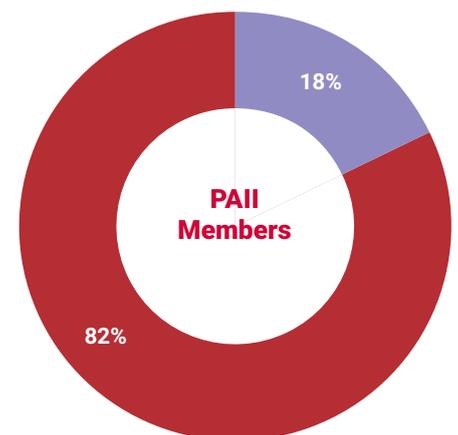
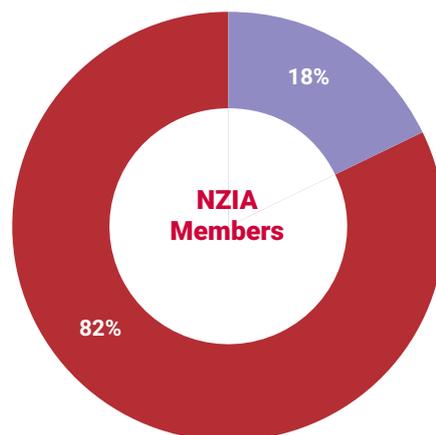
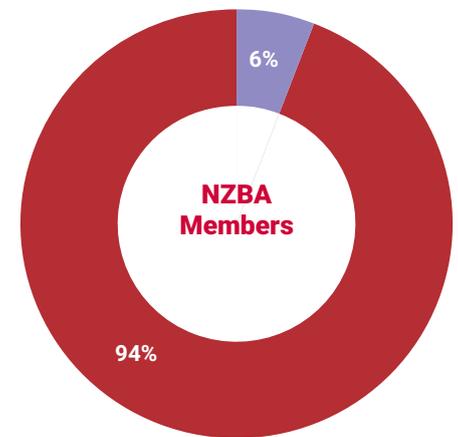
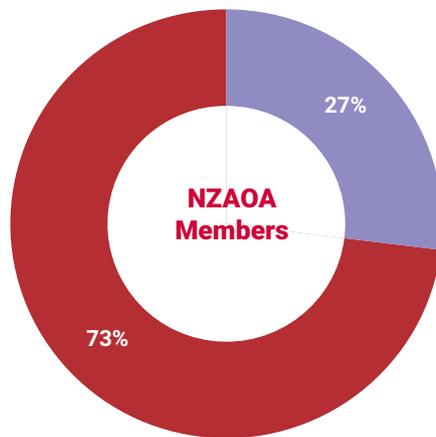
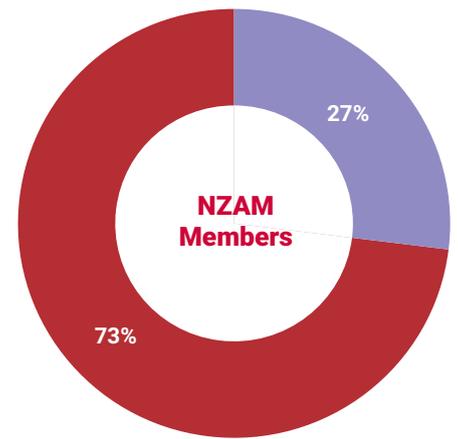
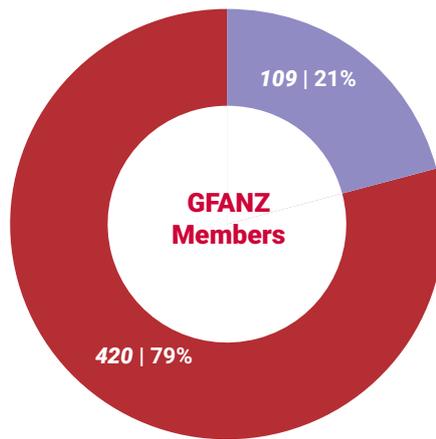
This confirms findings from CDP research that most corporate engagement by these institutions is about education rather than target-setting. For example, only 8% of banks and 5% of insurers disclosing climate data to CDP offer financial incentives for customers reducing emissions. Just 3% of banks and 1% of insurers report that they encourage better client disclosure.

Glasgow Financial Alliance for Net Zero supporters

Despite being a simple mechanism for GFANZ members to work on their net-zero commitments, only one in five (109) eligible GFANZ members supported the 2021–22 CDP SBT Campaign.⁷ Among banks, participation was particularly low (6%), despite banks' commitment requiring them to prioritize client engagement and engage companies to transition in line with science.

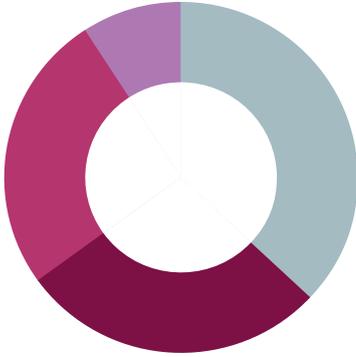
▶ **Supporting**
2021/22
Campaign

▶ **Not supporting**
2021/22
Campaign



⁷ As stated on <https://www.gfanzero.com/membership/>, financial institutions join the Glasgow Financial Alliance for Net Zero (GFANZ) by joining one of the following sector-specific alliances: the Net-Zero Banking Alliance (NZBA), the Net Zero Asset Managers initiative (NZAMI), the Net-Zero Asset Owner Alliance (NZAOA), the Paris Aligned Investment Initiative (PAII), the Net-Zero Insurance Alliance (NZIA), the Net Zero Financial Service Providers Alliance (NZFSPA), or the Net Zero Investment Consultants Initiative (NZICI). This analysis excluded the NZFSPA and NZICI, as service providers and consultants are not eligible to be a CDP capital markets signatory, hence cannot support the SBT Campaign.

2021–22 campaign review



Materials 28%
Power generation 26%
Infrastructure 9%
Other 37%

Sector analysis

Three sectors account for almost two-thirds of the companies joining the SBTi during the 2021–22 campaign period: materials (28%), power generation (26%) and infrastructure (9%).⁸

1/3+

of targeted emissions committed are accounted for by three sectors combined: transportation services, hospitality and apparel.

44%

of total emissions covered by commitments during the 2021-22 campaign period came from the materials sector, which shows the highest impact on emissions. Materials companies representing 0.41 GtCO₂e committed to setting SBTs during the 2021-22 campaign period.

33%

of emissions from the transportation sector targeted in the campaign committed to the SBTi, ranking it second in terms of emissions committed relative to targeted per sector.

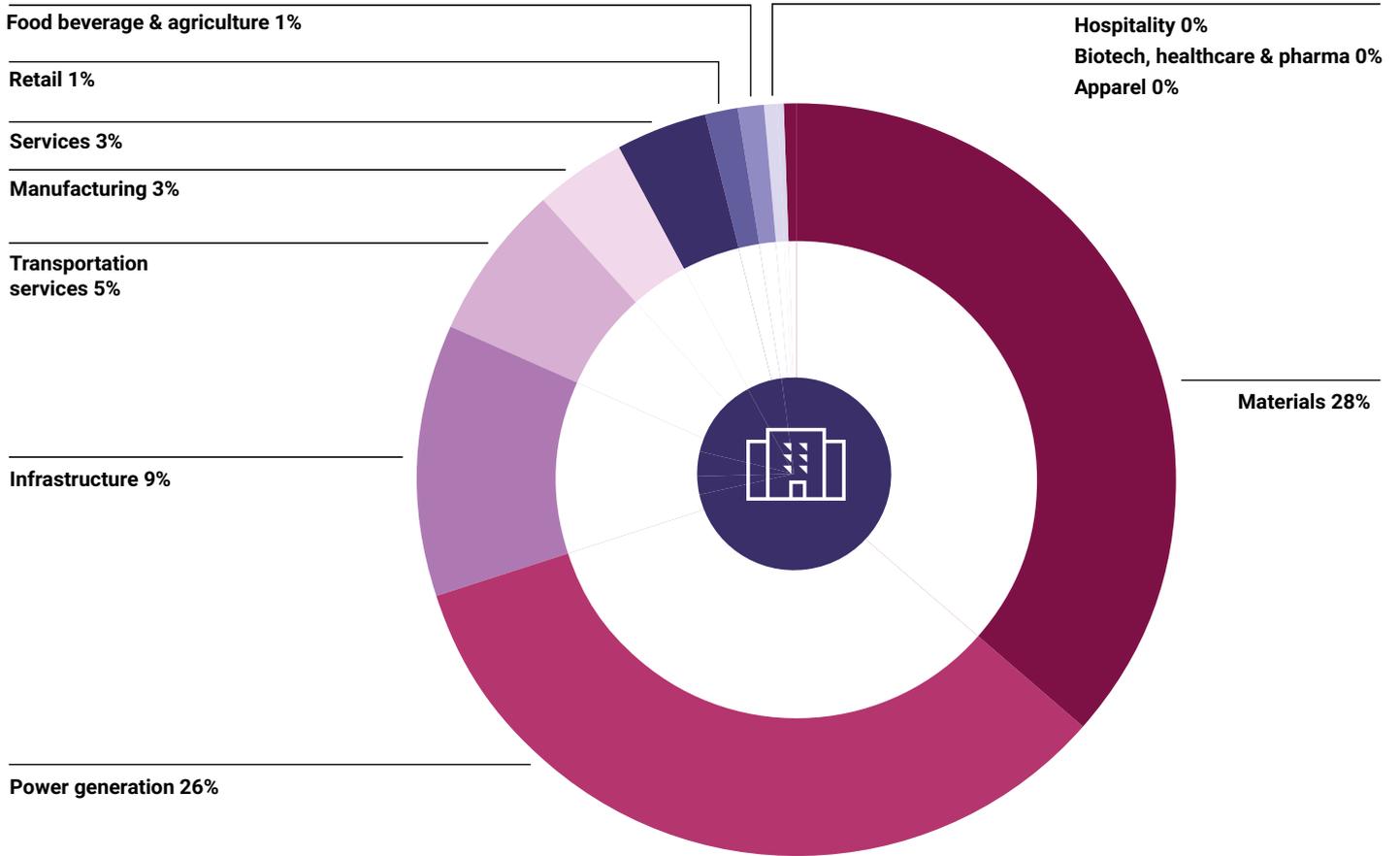
60

companies committed from the manufacturing sector, the highest number by sector.

⁸ This analysis uses the "Industry" category of the [CDP ACS sector classification](#) for its sector classification.

Distribution of companies targeted by sector

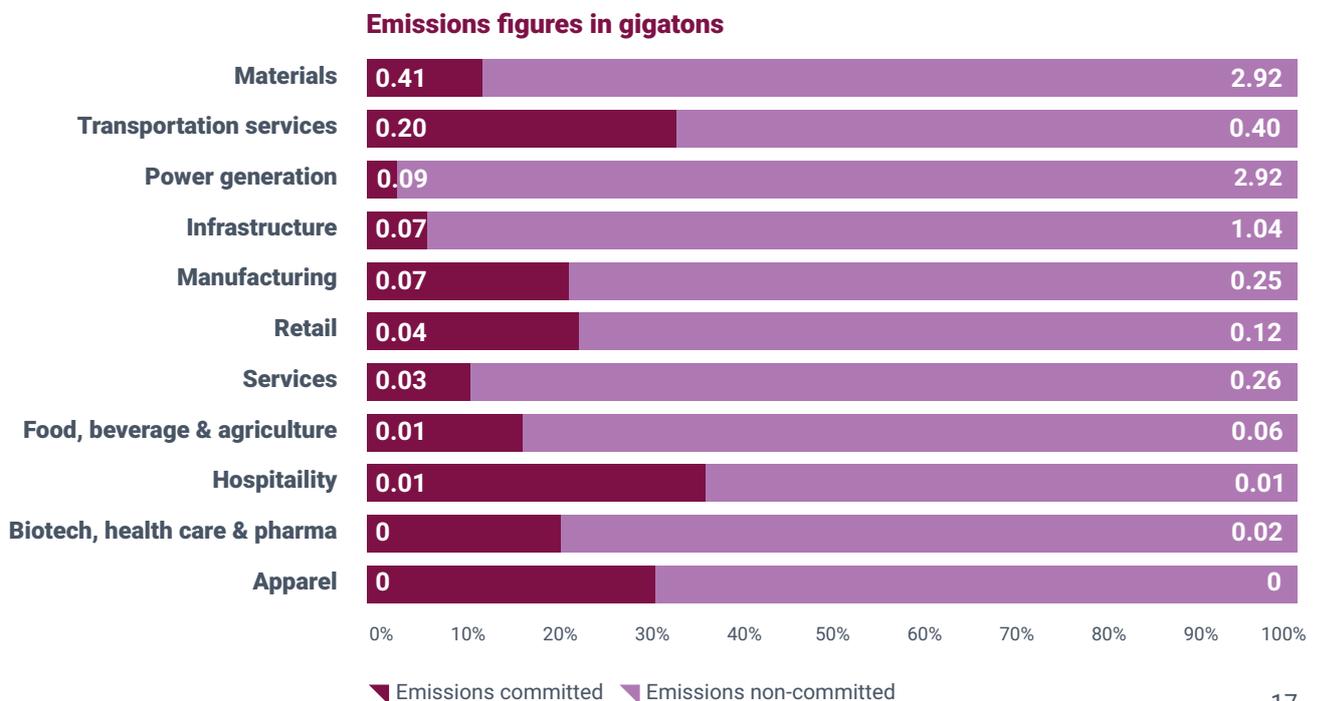
Emissions weighted



Success rate by sector: share of targeted companies committing to the SBTi during the campaign

Emissions weighted

Over 30% of the total emissions of targeted companies in the transportation services sector will now be covered by SBTs following commitments during this campaign.



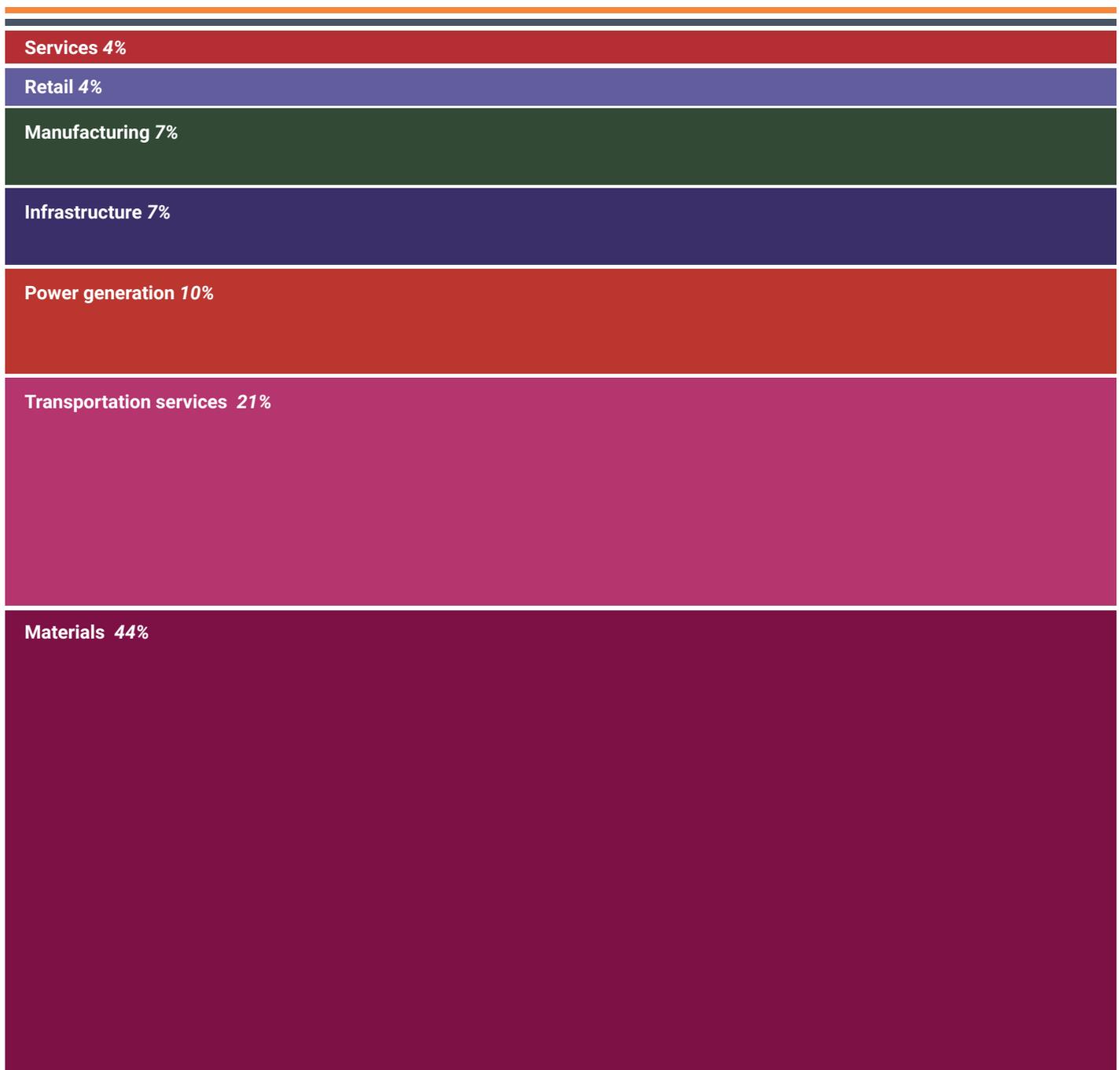
2021–22 campaign review

Distribution of committed companies by sector Emissions weighted

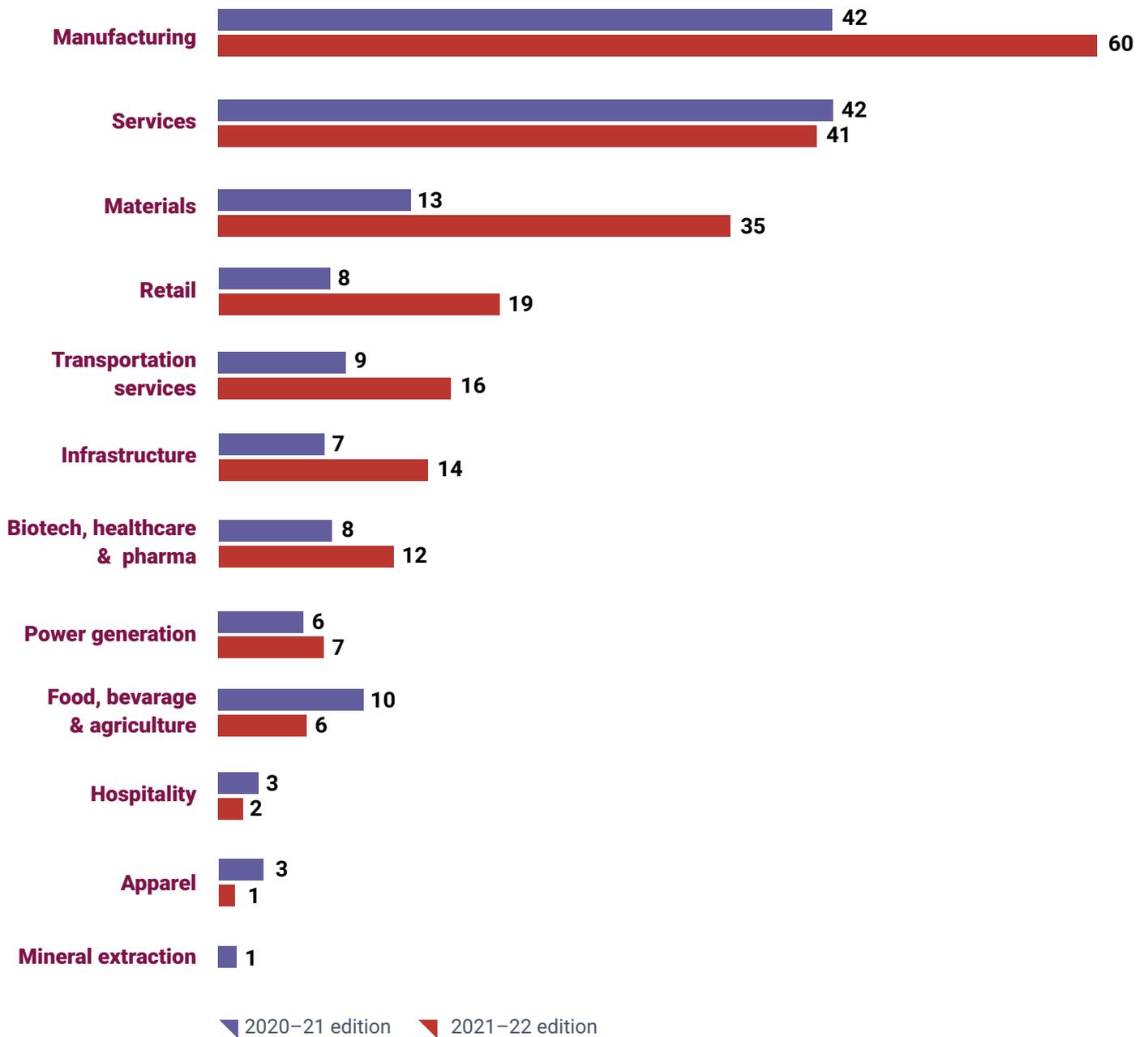
■ Hospitality 1%
■ Food, beverage & agriculture 1%

Hospitality 0%
Biotech, healthcare & pharma 0%
Apparel 0%

The materials sector represents 44% of the emissions that will be covered by SBTs following commitments during this campaign.

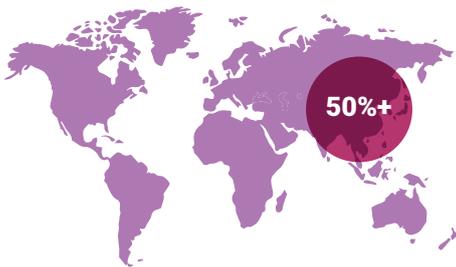


Companies committed by sector: 2020–21 and 2021–22 CDP SBT Campaign comparison



2021–22 campaign review

Regional analysis



50%+

of targeted companies on an emissions-weighted basis were headquartered in Asia.

22%

of the total 0.94 GtCO₂e in emissions that will be covered by SBTs following new commitments is represented by Asian companies.

<20%

of targeted companies on an emissions basis were European. But, new commitments from European companies represent nearly half (0.44 GtCO₂e) of the total emissions covered by all new commitments globally.

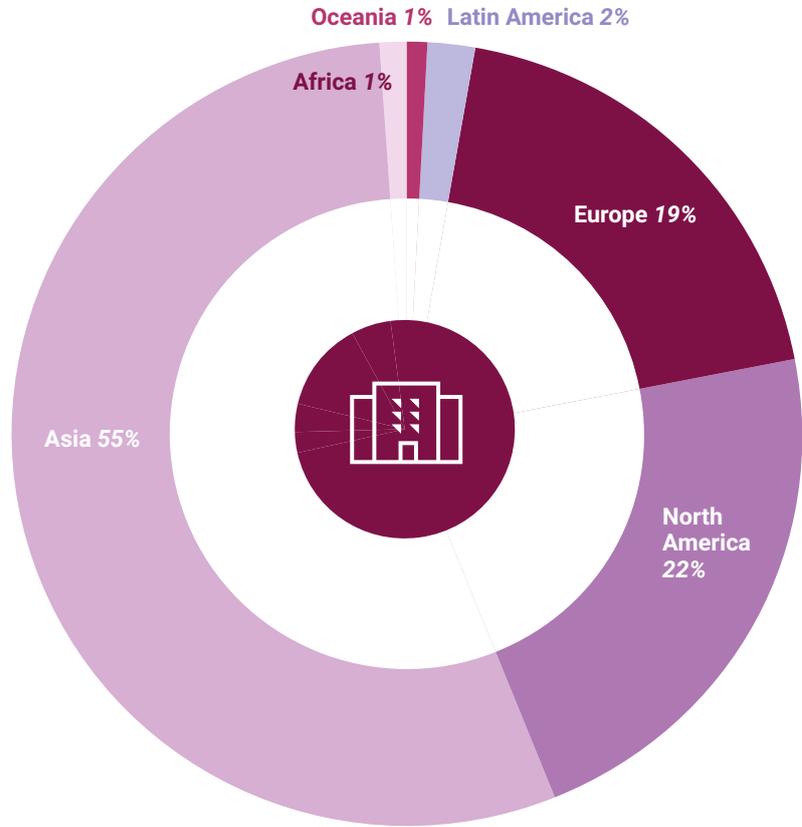
~25%

of European companies targeted in this campaign joined the SBTi.

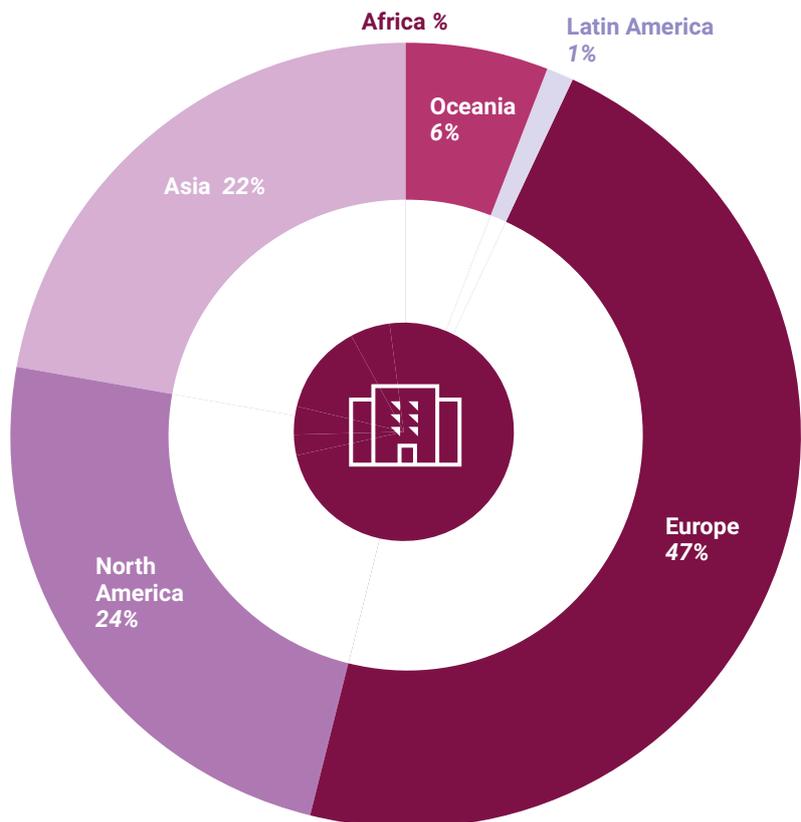
~40%

of companies targeted in Oceania on an emissions basis, joined the SBTi.

Distribution of companies targeted by region
Emissions weighted

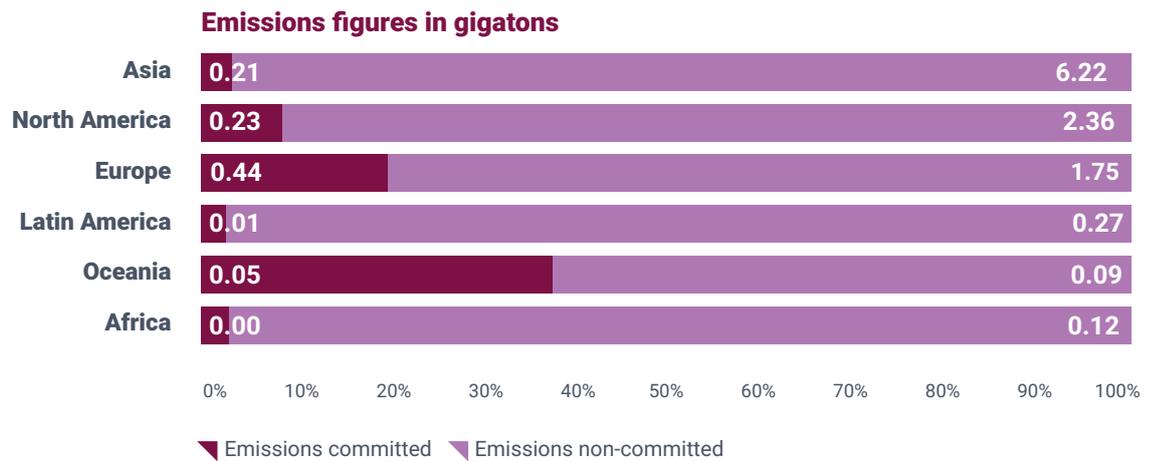


Distribution of committed companies by region
Emissions weighted

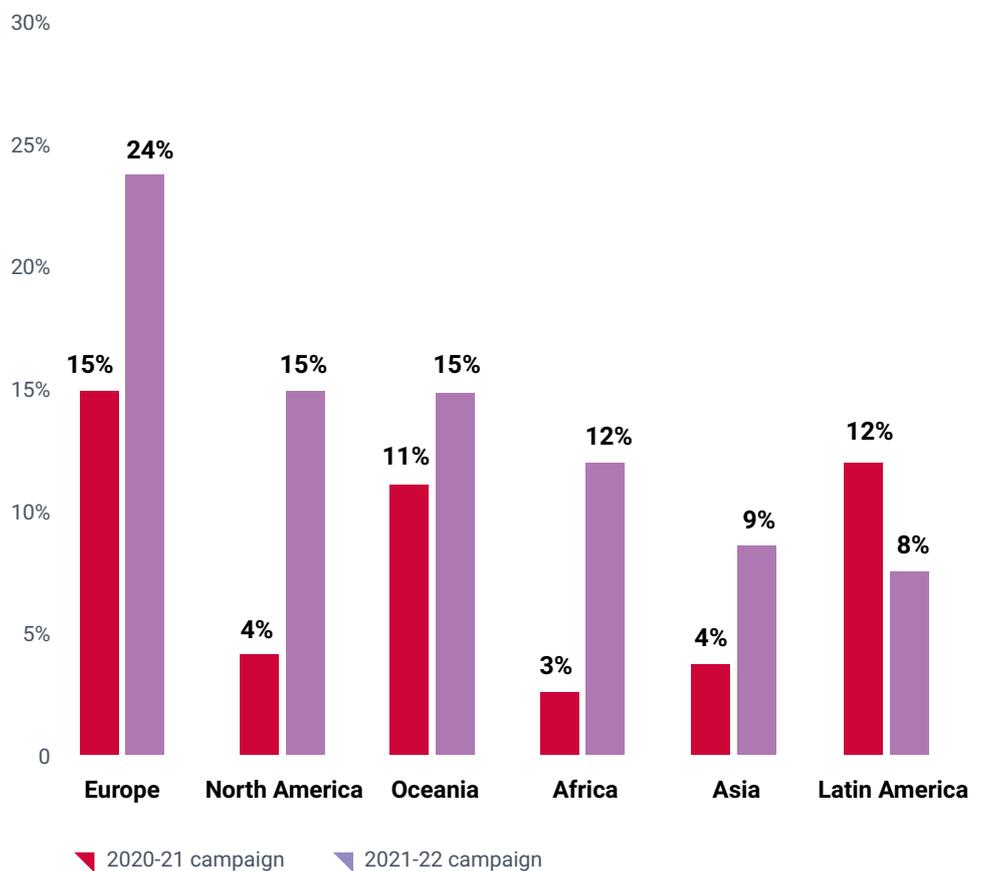


2021–22 campaign review

Success rate by region: share of targeted companies committing to the SBTi during the campaign
Emissions weighted



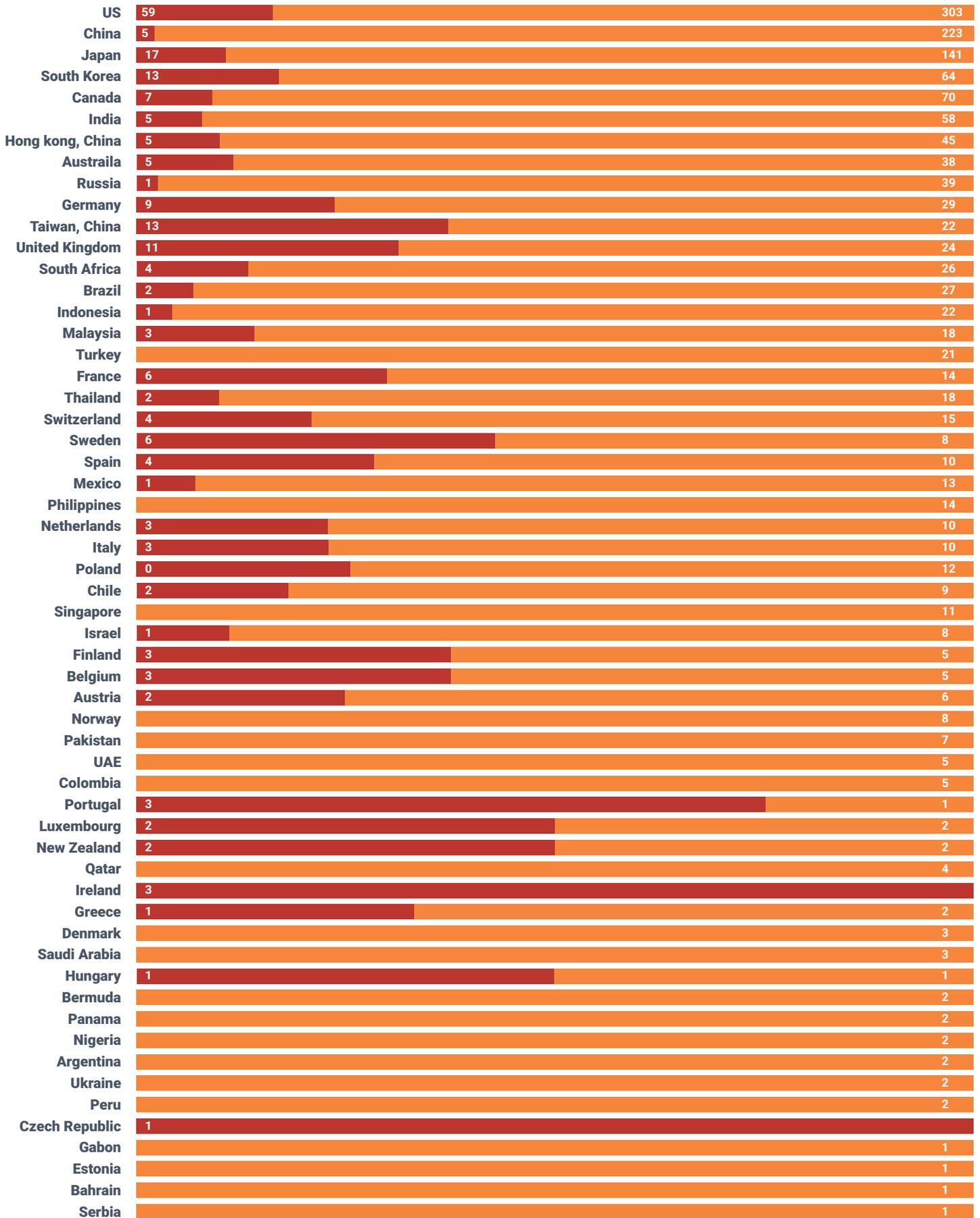
**Companies committed by region:
2020–21 and 2021–22 CDP SBT Campaign comparison**



Top country /areas

Number of companies targeted and joining SBTi by location

The USA had the highest number of companies targeted (362) and joining the SBTi (59). Sweden, Finland, Belgium and Taiwan, China saw the highest success rate.⁹



■ SBTi companies ■ Non-SBTi companies

⁹ Excludes countries with eight or fewer companies targeted.

2021–22 campaign review

Campaign results – survey insights

CDP surveyed 178 companies targeted by this campaign to explore the factors that influenced their decision in joining the SBTi. 32 responded (18%). One in three said the SBT campaign played a direct role in their decision to join the SBTi, while 87% rated investor influence at three or higher.

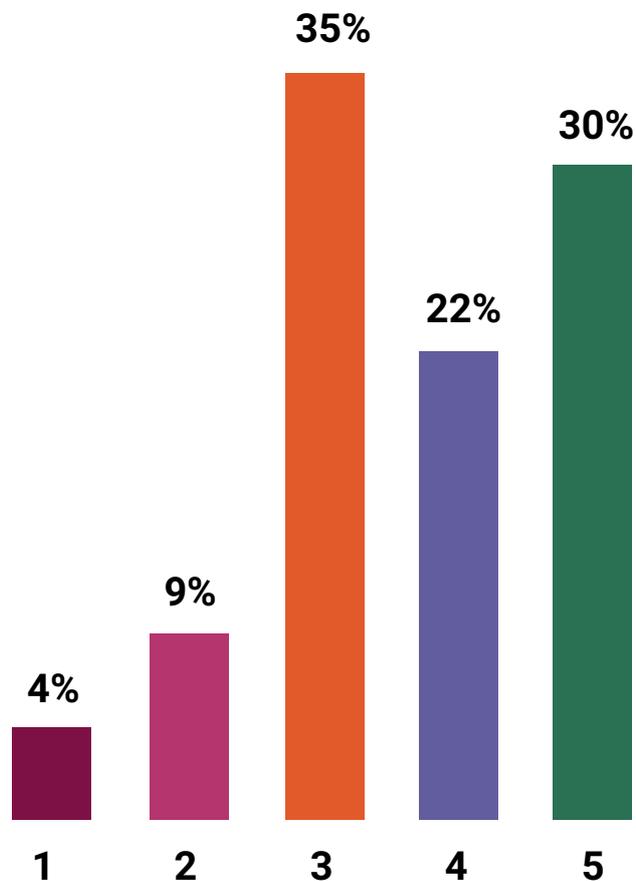


The campaign helped us to sensitize top management about the need to make a commitment.

Érika Silveira Torres – Cemig



Investor influence on companies' decision to join the SBTi (5 highest)





This is the best campaign out there for activating financial institutions and engaging companies. We just need better and broader adoption of SBTs by companies.

Harvard Management Company



The discussion to join SBTi was already ongoing internally in our company when the campaign was launched. The campaign message supported that discussion.

Mats W Lundberg – Sandvik



[the CDP SBT Campaign] ... has been one of our inputs to make the decision to join the SBTi.

Maria Sahlin – Saab



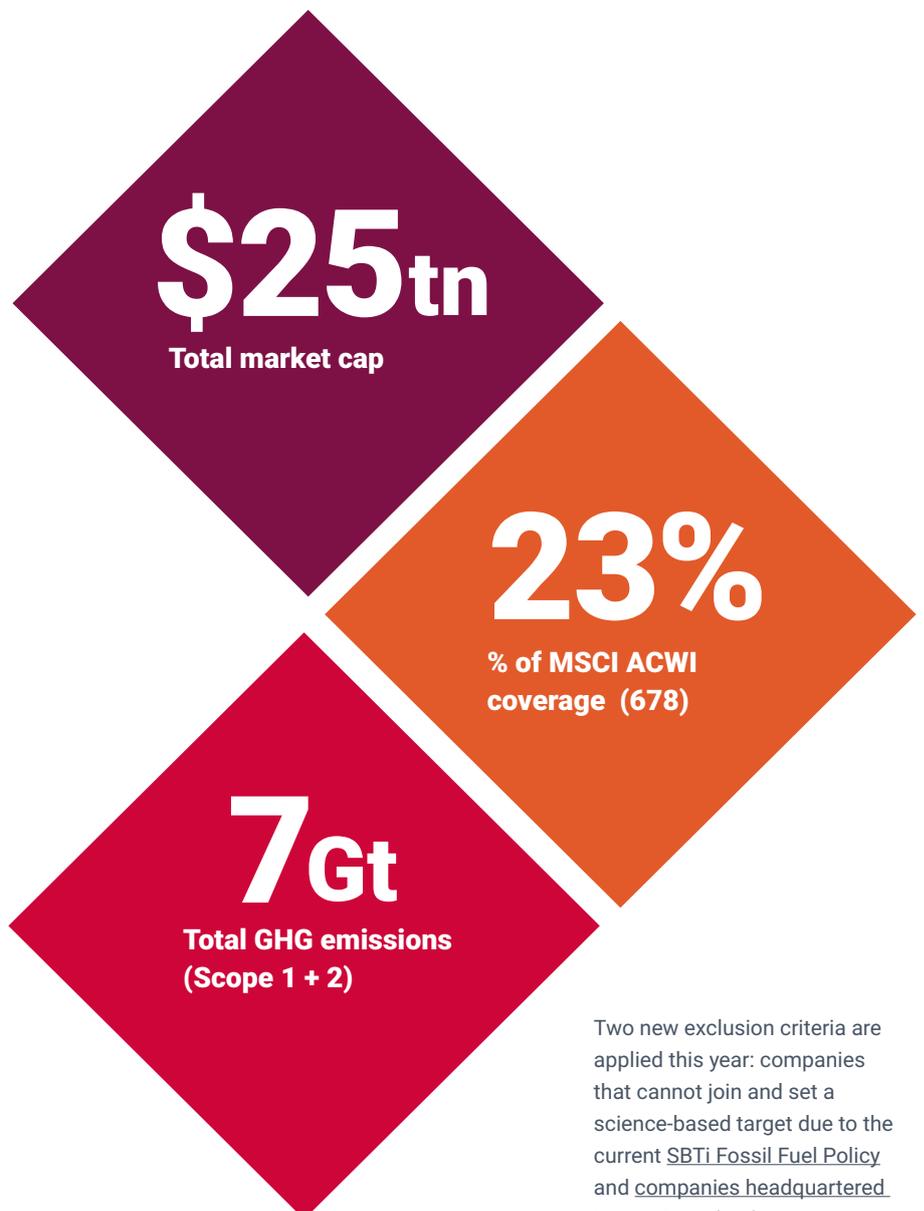
2022–23 campaign

2022-23

Campaign kick off

The 2022–23 campaign launched in October 2022 and targets \$25 trillion of market cap and 7 GtCO₂e (Scope 1 and 2) – equivalent to the annual emissions of India and the United States combined.

The target list of companies is the same as previous years, excluding companies that have since joined the SBTi.¹⁰ It now sits at 1,061 companies.



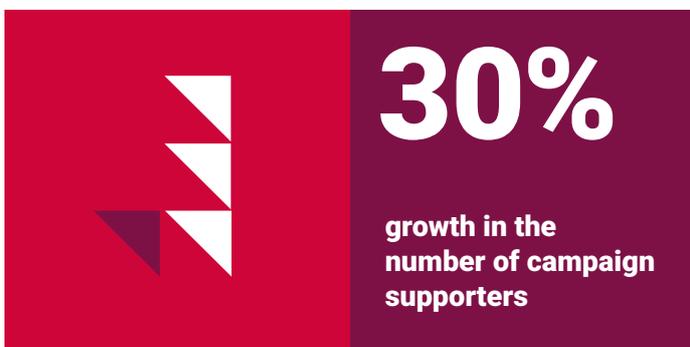
Two new exclusion criteria are applied this year: companies that cannot join and set a science-based target due to the current [SBTi Fossil Fuel Policy](#) and [companies headquartered in Russia and Belarus](#).

¹⁰ The target list of companies also excludes some companies that have been unlisted and merged.

Progress and evolution of the CDP SBT campaign



The number of campaign supporters has grown by 30%, with 318 financial institutions and multinational corporates with \$37 trillion in assets and procurement power backing the request. There has been a 70% increase in supply chain engagement, with 45 multinationals supporting the campaign with \$700 billion in buying power.



2022–23 campaign

New for the 2022–23 campaign

SBTi Net-Zero Standard



Net-zero has moved to centre stage of efforts to halt dangerous climate breakdown, with many companies announcing net-zero pledges. However, the definition and path to get there have been interpreted inconsistently, fuelling confusion and accusations of greenwashing.

The SBTi Net-Zero Standard has addressed these concerns by providing a clear and definitive route for companies to achieve science-based emissions reductions at the pace and scale required for 1.5 degrees. Setting a net-zero target using this standard gives businesses and their stakeholders clarity and confidence that their decarbonization plans are aligned with climate science.

Following the release of the SBTi Net-Zero Standard in late 2021, financial institutions and multinationals backing the 2022–23 campaign are encouraging targeted companies to make a net-zero commitment when joining the SBTi.

Enabling direct corporate engagement by campaign supporters



CDP analysis of disclosure rates shows that direct engagement by investors can be 2.3 times more impactful than collaborative engagement.¹¹

In response to feedback, campaign supporters in 2022–23 are provided with key resources and training, supporting their continued discussions with target companies. This includes SBT talking points, a slide deck on SBTi methodologies, and the role of SBTs in climate transition plans.

Increased localization of the campaign



CDP is sending translated versions of SBT Campaign requests to targeted companies. Letters will be sent in English, Chinese, Japanese, Korean, Spanish, Portuguese and Turkish – part of our efforts to address the high percentage of target companies in the Asia-Pacific region (48%).

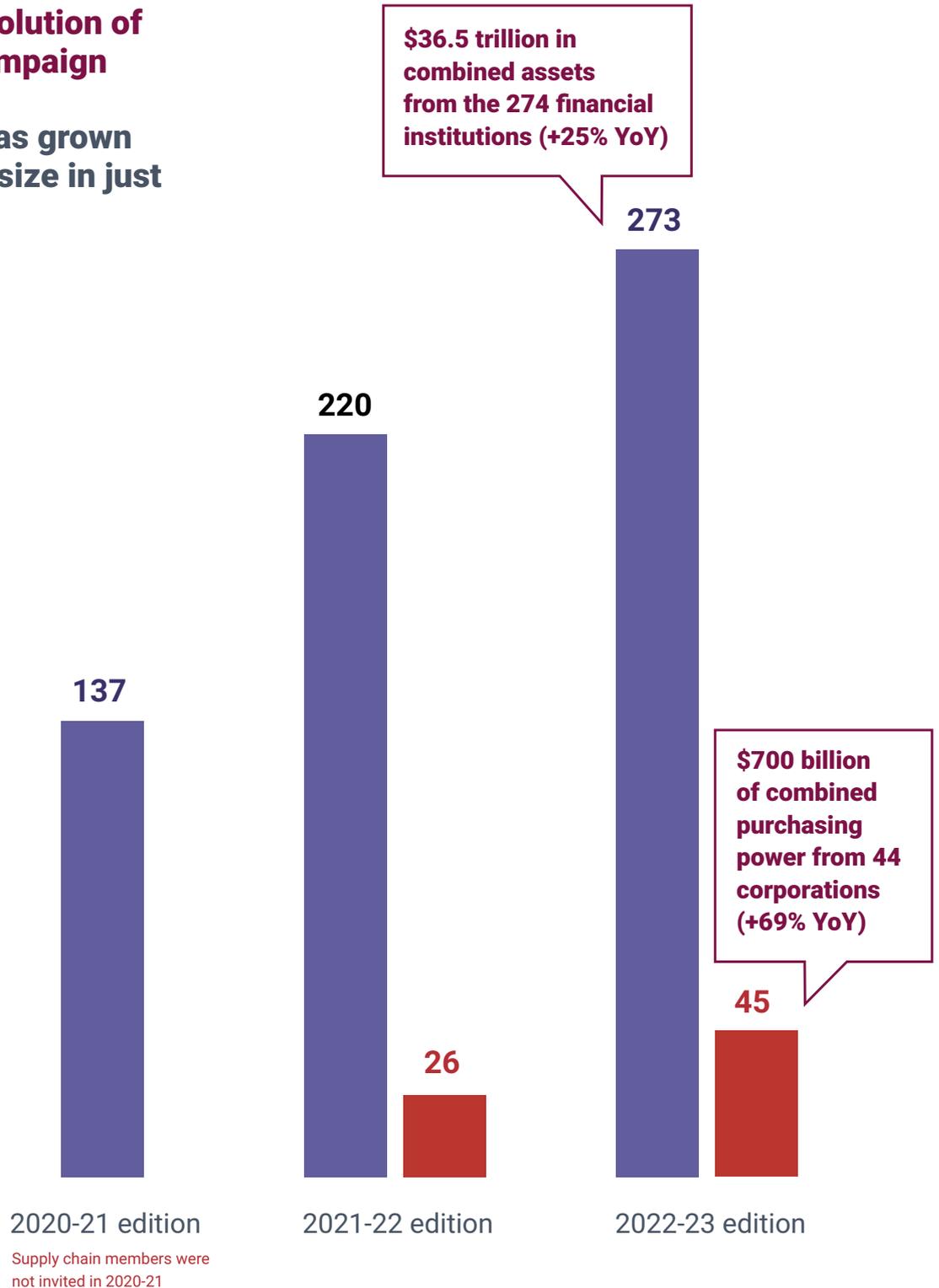
¹¹ Companies were 2.3 times more likely to disclose to CDP after being targeted by financial institutions participating in the NDC Campaign: companies engaged collaboratively by CDP had a response rate of 11%, while companies engaged directly by investors through the NDC had a 25% response rate. More information in [NDC Report 2021](#).

2022-23 campaign stats

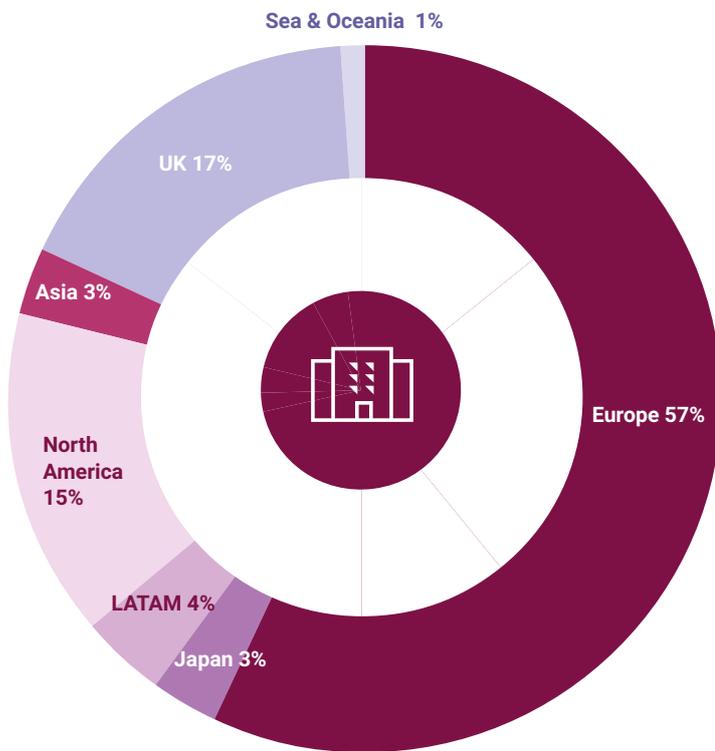
Progress and evolution of the CDP SBT Campaign

The campaign has grown exactly 100% in size in just three years.

- Financial institutions
- Supply chain members



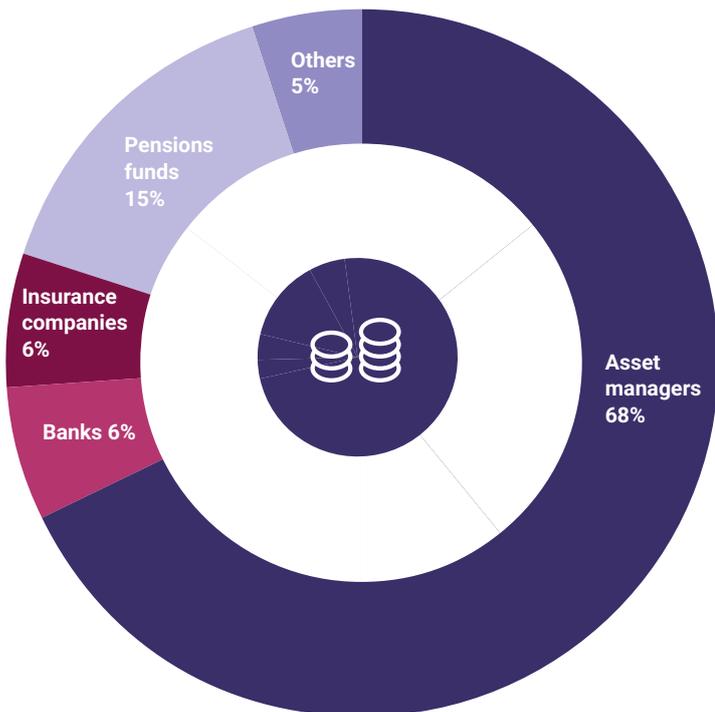
Geographical distribution of supporting financial institutions



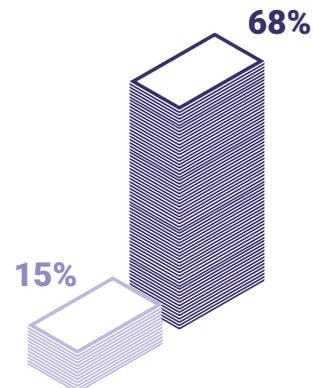
The CDP SBT Campaign is still supported much more actively by European financial institutions than by their peers in North America and Asia.



Supporting financial institutions



68% of financial institutions in the campaign are asset managers and 15% are pension funds. Banks and insurance companies remain underrepresented among campaign supporters.



50%

109 out of 220 (50%) supporters were members of GFANZ.

Members of GFANZ supporting the campaign: 2021–22 and 2022–23

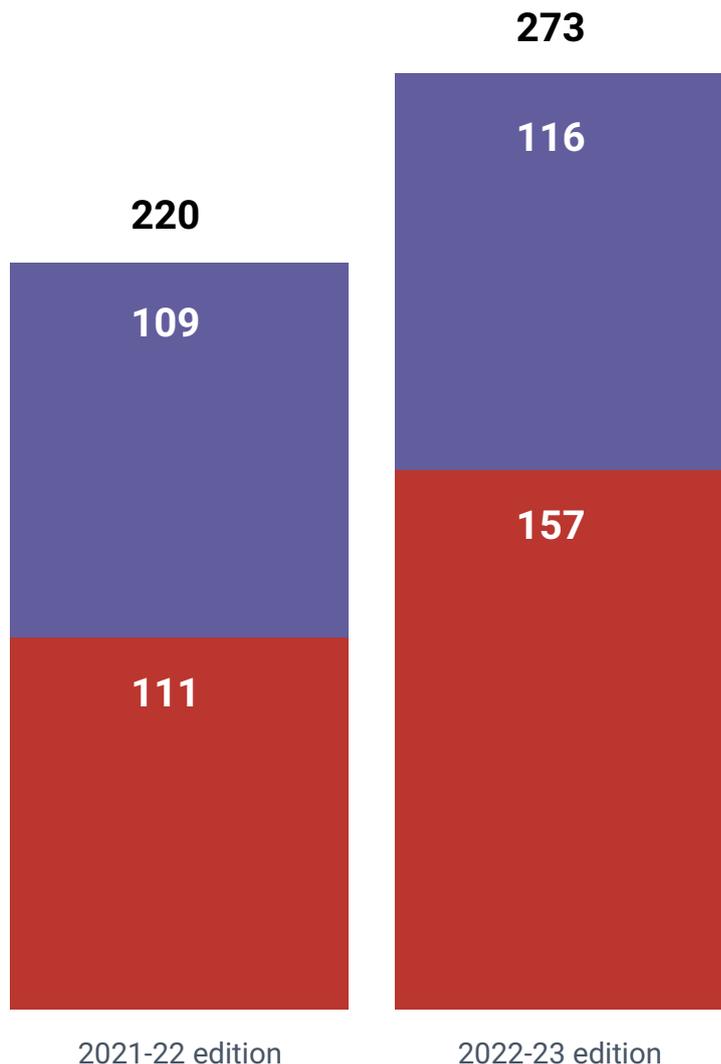
For the 2021-22 CDP SBT Campaign, **109** out of **220** (50%) supporters were members of GFANZ.¹²

In the new 2022–23 campaign, GFANZ members have increased to 116. However, it has grown faster among non-GFANZ financial institutions, as 42% of the campaign now represents GFANZ members compared with 50% in 2021.

Most importantly, out of the 529 eligible GFANZ members,¹³ only 22% are now supporting the campaign, a surprisingly low rate.

Number of GFANZ members among the CDP SBT Campaign supporters

GFANZ members
Not GFANZ



¹² Financial institutions support GFANZ through their support to either the NZBA, NZAM, NZAOA, NZIA, or the PAII.

¹³ As stated on <https://www.gfanzero.com/membership/>, financial institutions join the Glasgow Financial Alliance for Net Zero (GFANZ) by joining one of the following sector-specific alliances: the Net-Zero Banking Alliance (NZBA), the Net Zero Asset Managers initiative (NZAMI), the Net-Zero Asset Owner Alliance (NZAOA), the Paris Aligned Investment Initiative (PAII), the Net-Zero Insurance Alliance (NZIA), the Net Zero Financial Service Providers Alliance (NZFSPA), or the Net Zero Investment Consultants Initiative (NZICI). This analysis excluded the NZFSPA and NZICI, as service providers and consultants are not eligible to be a CDP capital markets signatory, hence cannot support the SBT Campaign.

Companies joining the Science Based Targets initiative during 2021–22 campaign

COMPANY NAME	COUNTRY/AREA	INDUSTRY	SBTI STATUS
Acer Inc.	Taiwan, China	Manufacturing	Standard commitment
ACERINOX	Spain	Materials	Net-Zero commitment
Abbott Laboratories	USA	Biotech, health care & pharma	Standard commitment
AGL Energy	Australia	Infrastructure	Net-Zero commitment
Ahlstrom-Munksjö Oyj	Finland	Materials	Net-Zero commitment
Air New Zealand	New Zealand	Transportation services	Near-term target approved
Aisin Corporation	Japan	Manufacturing	Standard commitment
AENA SME SA	Spain	Services	Net-Zero commitment
Agilent Technologies Inc.	USA	Biotech, health care & pharma	Net-Zero commitment
AIA Group Ltd.	Hong Kong, China	Services	Standard commitment
Air France - KLM	France	Transportation services	Standard commitment
Airbus SE	Netherlands	Manufacturing	Standard commitment
Alfa Laval Corporate AB	Sweden	Manufacturing	Net-Zero commitment
Alibaba Group Holding Ltd	China	Services	Net-Zero commitment
Alpek SAB de CV	Mexico	Materials	Near-term target approved
Amadeus IT Group, S.A.	Spain	Services	Net-Zero commitment
Amtcor plc	Switzerland	Manufacturing	Net-Zero commitment
American Express	USA	Services	Standard commitment
American Tower Corp.	USA	Infrastructure	Near-term target approved
AmorePacific Corporation	South Korea	Materials	Net-Zero commitment
Aon plc	Ireland	Services	Standard commitment
APERAM	Luxembourg	Materials	Net-Zero commitment
Aramark Corporation	USA	Hospitality	Net-Zero commitment
ArcelorMittal	Luxembourg	Materials	Standard commitment
Archer Daniels Midland	USA	Retail	Standard commitment
ASML Holding	Netherlands	Manufacturing	Near-term target approved
Atlantia	Italy	Infrastructure	Standard commitment
Atlantica Sustainable Infrastructure PLC	United Kingdom	Power generation	Near-term target approved
Atlas Copco	Sweden	Manufacturing	Near-term target approved
Axiata Group Berhad	Malaysia	Services	Net-Zero commitment
Becton, Dickinson and Co.	USA	Biotech, health care & pharma	Standard commitment
Bekaert NV	Belgium	Manufacturing	Net-Zero commitment
Booking Holdings	USA	Services	Net-Zero commitment
Boral	Australia	Materials	Near-term target approved
Boston Scientific Corporation	USA	Biotech, health care & pharma	Net-Zero commitment
Bridgestone Corporation	Japan	Manufacturing	Standard commitment
Bristol-Myers Squibb	USA	Biotech, health care & pharma	Net-Zero commitment

COMPANY NAME	COUNTRY/AREA	INDUSTRY	SBTI STATUS
Bunge	USA	Retail	Near-term target approved
Bunzl plc	United Kingdom	Retail	Net-Zero commitment
Canfor Corporation	Canada	Materials	Net-Zero commitment
Canon Inc.	Japan	Manufacturing	Standard commitment
Cardinal Health Inc.	USA	Retail	Standard commitment
Cathay Financial Holding	Taiwan, China	Services	Net-Zero commitment
Ceconomy AG	Germany	Retail	Standard commitment
Centrica	United Kingdom	Infrastructure	Standard commitment
CEZ	Czech Republic	Power generation	Near-term target approved
Charles Taylor plc	United Kingdom	Services	Net-Zero commitment
Chemours Co/The	USA	Materials	Standard commitment
China Airlines	Taiwan, China	Transportation services	Net-Zero commitment
Chugai Pharmaceutical Co., Ltd.	Japan	Biotech, health care & pharma	Near-term target approved
Cia Paranaense de Energia - COPEL	Brazil	Infrastructure	Near-term target approved
CIMPOR - Cimentos de Portugal SGPS SA	Portugal	Materials	Net-Zero commitment
Cognizant Technology Solutions Corp.	USA	Services	Standard commitment
Colruyt	Belgium	Retail	Standard commitment
Companhia Energetica Minas Gerais - CEMIG	Brazil	Infrastructure	Net-Zero commitment
Construcciones & Auxiliar de Ferrocarriles	Spain	Manufacturing	Net-Zero commitment
Corning Incorporated	USA	Manufacturing	Standard commitment
CP ALL Pcl	Thailand	Retail	Net-Zero commitment
Deere & Company	USA	Manufacturing	Standard commitment
Delta Air Lines	USA	Transportation services	Net-Zero commitment
DMG Mori Seiki Co., Ltd.	Japan	Manufacturing	Near-term target approved
DuPont de Nemours, Inc.	USA	Materials	Standard commitment
easyJet	United Kingdom	Transportation services	Net-Zero commitment
Edwards Lifesciences Corp	USA	Biotech, health care & pharma	Standard commitment
Emerson Electric Co.	USA	Manufacturing	Near-term target approved
Empire Company Limited	Canada	Retail	Net-Zero commitment
Empresas CMPC	Chile	Materials	Net-Zero commitment
EnBW Energie Baden-Württemberg AG	Germany	Infrastructure	Standard commitment
Epiroc AB	Sweden	Manufacturing	Near-term target approved
Equity Residential	USA	Services	Standard commitment
Eva Airways Corp	Taiwan, China	Transportation services	Net-Zero commitment
Evonik Industries AG	Germany	Materials	Standard commitment
Experian Group	Ireland	Services	Near-term target approved
Fanuc Corporation	Japan	Manufacturing	Near-term target approved

Companies joining the Science Based Targets initiative during 2021–22 campaign

COMPANY NAME	COUNTRY/AREA	INDUSTRY	SBTI STATUS
Ferrari	Italy	Manufacturing	Standard commitment
FGV Holdings Berhad	Malaysia	Food, beverage & agriculture	Net-Zero commitment
Finnair	Finland	Transportation services	Standard commitment
Formosa Chemicals & Fibre Corporation	Taiwan, China	Materials	Standard commitment
Formosa Taffeta Co.	Taiwan, China	Apparel	Standard commitment
Freeport-McMoRan Inc.	USA	Materials	Standard commitment
G4S Plc	United Kingdom	Services	Standard commitment
Geely Automobile Holdings	Hong Kong, China	Manufacturing	Net-Zero commitment
General Interface Solution	Taiwan, China	Manufacturing	Net-Zero commitment
Georg Fischer	Switzerland	Manufacturing	Standard commitment
Gold Fields Limited	South Africa	Materials	Net-Zero commitment
Goodyear Tire & Rubber Company	USA	Manufacturing	Net-Zero commitment
Graphic Packaging International LLC	USA	Manufacturing	Standard commitment
Hana Financial Group	South Korea	Services	Net-Zero commitment
Hang Lung Properties	Hong Kong, China	Infrastructure	Net-Zero commitment
Hankook Tire & Technology Co., Ltd.	South Korea	Manufacturing	Net-Zero commitment
Harmony Gold Mining Co Ltd	South Africa	Materials	Net-Zero commitment
Haseko Corporation	Japan	Infrastructure	Near-term target approved
Hawaiian Electric Industries	USA	Power generation	Net-Zero commitment
Henry Schein Inc.	USA	Retail	Net-Zero commitment
Hertz Global Holdings	USA	Retail	Net-Zero commitment
Hindalco Industries	India	Materials	Net-Zero commitment
Honeywell International Inc.	USA	Manufacturing	Standard commitment
Humana Inc.	USA	Services	Standard commitment
Hyundai Mobis Co Ltd	South Korea	Services	Net-Zero commitment
Indorama Ventures PCL	Thailand	Materials	Standard commitment
Ingredion Incorporated	USA	Food, beverage & agriculture	Standard commitment
Inner Mongolia Yili Industrial Group	China	Food, beverage & agriculture	Net-Zero commitment
Innolux Corporation	Taiwan, China	Manufacturing	Standard commitment
Intesa Sanpaolo S.p.A	Italy	Services	Net-Zero commitment
Japan Airlines Corporation	Japan	Transportation services	Net-Zero commitment
Jerónimo Martins SGPS SA	Portugal	Retail	Standard commitment
Jetblue Airways Corporation	USA	Transportation services	Standard commitment
KDDI Corporation	Japan	Services	Near-term target approved
Kemira Corporation	Finland	Materials	Standard commitment
Keysight Technologies Inc	USA	Manufacturing	Standard commitment
Kolon Industries, Inc.	South Korea	Materials	Net-Zero commitment

COMPANY NAME	COUNTRY/AREA	INDUSTRY	SBTI STATUS
Kroger	USA	Retail	Standard commitment
KT&G	South Korea	Food, beverage & agriculture	Net-Zero commitment
Kumho Tire Co., Ltd.	South Korea	Manufacturing	Net-Zero commitment
Lam Research Corp.	USA	Manufacturing	Standard commitment
LANXESS AG	Germany	Materials	Near-term target approved
Larsen & Toubro	India	Services	Standard commitment
Lennox International Inc	USA	Manufacturing	Near-term target approved
LG Chem Ltd	South Korea	Materials	Net-Zero commitment
LG Electronics	South Korea	Manufacturing	Near-term target approved
LG Innotek	South Korea	Manufacturing	Net-Zero commitment
Link Real Estate Investment Trust	Hong Kong, China	Services	Net-Zero commitment
Loblaw Companies Limited	Canada	Retail	Standard commitment
Lowe's Companies, Inc.	USA	Retail	Net-Zero commitment
Lufthansa Group	Germany	Transportation services	Net-Zero commitment
Luxshare Precision Industry	China	Manufacturing	Net-Zero commitment
Manitou BF	France	Manufacturing	Near-term target approved
Marriott International, Inc.	USA	Hospitality	Net-Zero commitment
Marsh & McLennan Companies, Inc.	USA	Services	Net-Zero commitment
Marvell Technology Group, Ltd.	USA	Manufacturing	Net-Zero commitment
Merck KGaA	Germany	Biotech, health care & pharma	Near-term target approved
Meridian Energy	New Zealand	Power generation	Net-Zero commitment
MTN Group Management Services	South Africa	Services	Standard commitment
MTR Corporation Limited	Hong Kong, China	Transportation services	Standard commitment
Nan Ya Plastics	Taiwan, China	Materials	Standard commitment
NGK Insulators, Ltd.	Japan	Materials	Near-term target approved
Nidec Corporation	Japan	Manufacturing	Standard commitment
Northern Trust	USA	Services	Net-Zero commitment
NXP Semiconductors	Netherlands	Manufacturing	Standard commitment
Omnicom Group Inc.	USA	Services	Standard commitment
Palfinger AG	Austria	Manufacturing	Standard commitment
Palo Alto Networks	USA	Services	Net-Zero commitment
Paramount Global	USA	Services	Net-Zero commitment
Parker-Hannifin Corporation	USA	Manufacturing	Standard commitment
Pegatron Corporation	Taiwan, China	Manufacturing	Standard commitment
Pennon Group	United Kingdom	Infrastructure	Net-Zero commitment
PG&E Corporation	USA	Infrastructure	Standard commitment
Polymetal	Russia	Materials	Standard commitment

Companies joining the Science Based Targets initiative during 2021–22 campaign

COMPANY NAME	COUNTRY/AREA	INDUSTRY	SBTI STATUS
PPG Industries, Inc.	USA	Materials	Standard commitment
PT Semen Indonesia (Persero) Tbk	Indonesia	Materials	Standard commitment
Public Power Corporation SA	Greece	Power generation	Net-Zero commitment
Public Service Enterprise Group Inc.	USA	Power generation	Standard commitment
QUALCOMM Inc.	USA	Manufacturing	Net-Zero commitment
Quanta Computer	Taiwan, China	Manufacturing	Net-Zero commitment
Rakuten Group, Inc.	Japan	Services	Standard commitment
Ramsay Health Care	Australia	Biotech, health care & pharma	Net-Zero commitment
Recruit Holdings Co.,Ltd.	Japan	Services	Standard commitment
Resolute Forest Products Inc.	Canada	Materials	Near-term target approved
ROHM Co., Ltd.	Japan	Manufacturing	Near-term target approved
Royal Mail Group	United Kingdom	Transportation services	Net-Zero commitment
Ryanair Holding PLC	Ireland	Transportation services	Standard commitment
SAAB AB	Sweden	Manufacturing	Net-Zero commitment
Safran	France	Manufacturing	Standard commitment
Salzgitter AG	Germany	Materials	Net-Zero commitment
Samsung SDS	South Korea	Services	Net-Zero commitment
Sandvik AB	Sweden	Manufacturing	Net-Zero commitment
Séché Environnement	France	Infrastructure	Standard commitment
ServiceNow Inc	USA	Services	Near-term target approved
Sime Darby Plantation Berhad	Malaysia	Food, beverage & agriculture	Net-Zero commitment
SK Networks Co. Ltd.	South Korea	Retail	Net-Zero commitment
SNC-Lavalin Group Inc.	Canada	Services	Net-Zero commitment
Sociedad Química y Minera de Chile SA	Chile	Materials	Standard commitment
Stagecoach Group	United Kingdom	Transportation services	Net-Zero commitment
Staples, Inc.	USA	Retail	Standard commitment
Stockland	Australia	Services	Net-Zero commitment
Südzucker AG	Germany	Food, beverage & agriculture	Standard commitment
Sulzer AG	Switzerland	Manufacturing	Net-Zero commitment
Svenska Handelsbanken	Sweden	Services	Net-Zero commitment
Swiss Steel Holding AG	Switzerland	Materials	Net-Zero commitment
Sysco Corporation	USA	Retail	Near-term target approved
Systemex Corporation	Japan	Biotech, health care & pharma	Standard commitment
Tata Consultancy Services	India	Services	Net-Zero commitment
Tata Motors	India	Manufacturing	Standard commitment
Telkom SA Limited	South Africa	Services	Net-Zero commitment
Tencent Holdings	China	Services	Net-Zero commitment

COMPANY NAME	COUNTRY/AREA	INDUSTRY	SBTI STATUS
Tesla Motors, Inc.	USA	Manufacturing	Standard commitment
Teva Pharmaceutical Industries Ltd	Israel	Biotech, health care & pharma	Standard commitment
Thales	France	Manufacturing	Standard commitment
The Navigator Company	Portugal	Materials	Standard commitment
Tokyo Electron Ltd.	Japan	Manufacturing	Standard commitment
Toyo Seikan Group Holdings, Ltd.	Japan	Manufacturing	Standard commitment
TransAlta Corporation	Canada	Power generation	Standard commitment
Trimble Inc.	USA	Manufacturing	Near-term target approved
TUI Group	Germany	Services	Standard commitment
Umicore	Belgium	Infrastructure	Standard commitment
United Airlines Holdings	USA	Transportation services	Net-Zero commitment
United Microelectronics	Taiwan, China	Manufacturing	Near-term target approved
UnitedHealth Group Inc	USA	Services	Net-Zero commitment
US Foods	USA	Retail	Standard commitment
Viartis	USA	Biotech, health care & pharma	Standard commitment
Vicinity Centres	Australia	Services	Net-Zero commitment
VINCI	France	Infrastructure	Near-term target approved
Visteon	USA	Manufacturing	Standard commitment
Voestalpine AG	Austria	Materials	Standard commitment
Weir Group	United Kingdom	Manufacturing	Standard commitment
Welspun India Ltd	India	Manufacturing	Net-Zero commitment
West Fraser Timber Co. Ltd.	Canada	Materials	Standard commitment
Wistron Corp	Taiwan, China	Manufacturing	Standard commitment
Wizz Air Holdings	Hungary	Transportation services	Standard commitment
WM Morrison Supermarkets Plc	United Kingdom	Retail	Near-term target approved
Woori Bank	South Korea	Services	Net-Zero commitment
Xylem Inc	USA	Manufacturing	Net-Zero commitment
Zhengzhou Yutong Bus	China	Manufacturing	Net-Zero commitment

2021-22 campaign supporters

26 Supply Chain members

AB Electrolux
Bayer
Dell Technologies
Givaudan
International Flavors & Fragrances Inc.
Mastercard
Nokia
Renault Group

Telefónica
AstraZeneca Pharmaceuticals
British Telecom GBS Pvt Ltd
Deutsche Telekom AG
Hewlett Packard Enterprise
Jacobs
Moody's
Nomura Research Institute, Ltd.
Signify

Visa
LP Banco do Brasil
Cellnex Telecom
Firmenich
HP Inc.
L'Oréal
National Grid
NTT DATA Corporation
Swisscom AG

220 financial institutions

AAberdeen Standard Investments
Achmea
Achmea Investment Management
ACTIAM
Addenda Capital
Aegon Asset Management
AGF Investments Inc.
AkademikerPension
Aktia Bank Plc
Alecta
Algebris Investments
Allianz SE
AMF Pension
Amiral Gestion
Amplegest
Amundi
Anchor Capital Advisors
Angel Oak Capital Advisors, LLC
Anima SGR
AP Pension
Arctic Asset Management
Ardevora Asset Management
Ariel Investments
Arisaig Partners
Arvella Investments
Assurances du Crédit Mutuel
Asteria IM
Australian Ethical Investment
Avaron Asset Management
avesco Financial Services AG

BMO Global Asset Management
Boston Common Asset Management
Boston Trust Walden
Brasil Capital
Brasilprev Seguros e Previdência S.A.
Brown Advisory
Bundespensionskasse AG
Caisse de dépôt et placement du Québec (CDPQ)
Caisse des Dépôts
Canada Post Corporation Pension Plan
Candriam
Capital Fund Management (CFM)
Capricorn Investment Group
CARN Capital
Carnegie Fonder
Cathay Financial Holding Co., Ltd.
CCLA Investment Management
Central Finance Board of the Methodist Church and
Epworth Investment Management
Church Commissioners for England
Church Investment Group
Church of Sweden
ClearBridge Investments
CNP Assurances
Coller Capital
Comgest
Cooler Future
Covéa Finance
CPR Asset Management
CQS
Crédit Agricole S.A.
Crédit Mutuel Asset Management
Dana Investment Advisors
Danica
Danske Bank Asset Management
de Pury Pictet Turretini
Deka Investment
Didner & Gerge Fonder AB
DNB Asset Management
DNCA Finance
Dom Finance
Dorval Asset Management
DPAM

DWS Group GmbH & Co. KGaA
EAB Group Plc
East Capital
Ecofi
EdenTree Investment Management
Edmond de Rothschild Asset Management
EFG Asset Management
eQ Asset Management Ltd
ERAFP
ESG Portfolio Management
Ethical Capital Opportunity Advisors Ltd.
Ethos Foundation, Switzerland
Etica Sgr - Responsible Investments
Eurizon Capital SGR
Evenlode Investments
Evli Bank
Exane Asset Management
FAMA Investimentos
Federal Finance Gestion
Fideas Capital
Fidelity International
FIM Asset Management
First Affirmative Financial Network
Folksam
Friends Fiduciary Corporation
Fukoku Capital Management, Inc.
Fulcrum Asset Management
GAM Investments
Generation Investment Management
Globalance
Grantham Mayo Van Otterloo & Co. LLC
Grupo Financiero Banorte
GVCGaesco Gestión
Hana Financial Group
Harvard Management Company
Holberg Fondsforvaltning AS
HSBC Asset Management
Ilmarinen Mutual Pension Insurance Company
Inovar Previdência - Sociedade de Previdência Privada
Insight Investment management
Investment Management Corporation of Ontario (IMCO)

J. Safra Sarasin Asset Management	P+, Pensionskassen for Akademikere	Sustainable Insight Capital Management
JGP	Parnassus Investments	Svenska Handelsbanken
KB Financial Group	Payden & Rygel	Swedbank Robur
KBI Global Investors	PensionDanmark	Sycomore Asset Management
KLP	PriorNilsson Fonder	Telligent Capital Management Ltd
KPA Pension	Quaero Capital S.A.	Terra Alpha Investments
La Banque Postale	Raiffeisen Capital Management	Tesco Pension Investment
La Banque Postale AM	Resona Asset Management Co., Ltd.	TfL Pension Fund
La Financière de l'Echiquier	Riverwater Partners	The Church Pension Fund, Finland
La Française Asset Management	Robeco	The Sustainability Group of Loring, Wolcott & Coolidge
Länsförsäkringar Liv AB and Länsförsäkringar	Sarasin & Partners LLP	Trillium Asset Management
Fondförvaltning AB	Schelcher Prince Gestion	Triodos Investment Management
Lazard Asset Management	SCOR SE	Trium Capital LLP
LGIM	SDG Invest	Trusteam Finance
LGT Capital Partners Ltd	SEB Investment Management	Union Investment
Liontrust Investment Partners	Seventh Generation Interfaith Inc.	United Bankers Oyj
Lloyd Fonds AG	Sisters of St. Francis of Philadelphia	University of Toronto Asset Management Corporation
Local Authority Pension Fund Forum (LAPFF)	Soprano SGR Spa	Vancity Investment Management (VCIM)
LocalTapiola Asset Management Ltd	Sp-Fund Management Company Ltd	Varma Mutual Pension Insurance Company
Lombard Odier Investment Managers	Storebrand Asset Management	Veritas Pension Insurance Company
London Pensions Fund Authority	Strathclyde Pension Fund	Vert Asset Management
Lyxor Asset Management	Sumitomo Mitsui DS Asset Management	Wespath Benefits and Investments
M&G plc	Sumitomo Mitsui Trust Asset Management	
Manulife Investment Management	Sustainable Growth Advisers, LP	
Marshall Wace Asset Management		

2022-23 campaign supporters

45 supply chain supporters

Altria Group, Inc.
AT&T Inc.
BMW AG
CVS Health
Eaton Corporation
Fujitsu Limited
HP Inc
L'Oréal
National Grid PLC
Nomura Research Institute, Ltd.
PepsiCo, Inc.
Puig, S.L.
SSE
Velux A/S

Yamaha Corporation
Anheuser Busch InBev
Avery Dennison Corporation
BT Group
Deutsche Telekom AG
Ecolab Inc.
Givaudan SA
Jacobs Engineering Group Inc.
Mastercard Incorporated
NEC Corporation
NTT DATA Corporation
Philip Morris International
Schneider Electric
Swisscom
Volvo Car Group

Zimmer Biomet Holdings, Inc.
AstraZeneca
Bayer AG
Cellnex Telecom SA
Diageo Plc
Electrolux
Hewlett Packard Enterprise Company
Jaguar Land Rover Ltd
Moody's Corporation
Nokia Group
Ørsted
Prysmian SpA
Signify NV
Telefónica
Western Digital Corp

273 financial institutions

Alecta Pensionsförsäkring, ömsesidigt
7iM
Abeille Asset Management
Achmea
Achmea Investment Management
ACTIAM
AEGON Asset Management
AG Insurance
AGF Investments Inc.
AkademikerPension
Aktia Bank Plc
Algebris Investments
Alken Asset Management Ltd
Allianz Global Investors
AMF fonder
Amiral Gestion
Amplegest
Amundi
Anima SGR
Anthos Fund & Asset Management
AP Pension
APG Asset Management
Arctic Asset Management
Ardevora Asset Management
Arvella Investments
Assurances du Crédit Mutuel
Asteria IM
Australian Ethical Investment
Avaron Asset Management
Avesco Sustainable Finance AG
Aviva Investors
AXA Group
Axa Investment MANagers
Bailard, Inc.
Baillie Gifford
Bank Nagelmackers
BankInvest
BB Previdência

BCEE Asset Management
BDL Capital Management
Beach Point Capital Management
Bedfordshire Pension Fund
Bethmann Bank
BlueBay Asset Management LLP
BlueCove Limited
BMO Global Asset Management
Boston Trust Walden
Brasilprev Seguros e Previdência S.A.
Breckinridge Capital Advisors
British Columbia Investment Management Corporation (BCI)
Brown Advisory
Bundespensionskasse AG
Caisse des Dépôts
CAJA INGENIEROS GESTIÓN
Canada Life Asset Management
Candriam
Capricorn Investment Group, LLC
Carnegie Fonder
Castlefield Investment Partners
Cathay Financial HOLDINGS
CCR Group
CDPQ
Central Finance Board of the Methodist Church /
Epworth Investment Management Ltd
CFM
chelverton asset management
Church of Sweden
CIAM
Clear Skies Investment Management
ClearBridge Investments
CNP Assurances
Coller Capital
Comgest
Cooler Future 1.5 GmbH
Cooler Future GmbH
COVEA FINANCE

CPR Asset Management
CQS UK LLP
Crédit Agricole SA
Crédit Mutuel Asset Management
CTBC Financial Holding Co., Ltd
Dahlia Capital
Danica Pension
Danske Bank Asset Management
de Pury Pictet Turrettini
Deka Investment
DGB Financial Group
Didner & Gerge Fonder AB
Direct Line Insurance Group plc.
DNB Asset Management
DNCA Finance
DOM FINANCE
Dorval Asset Management
DPAM
DWS Group
E.SUN Financial Holding Company
EAB Group Plc
East Capital Group
Eastelry Investment Partners
EB - Sustainable Investment Management GmbH
ECO Advisors
Ecofi
EdenTree Investment Management
Edmond de Rothschild Asset Management
EFG ASSET MANAGEMENT
EGAMO
EIF - European Investment Fund
ELEVA Capital
Elo Mutual Pension Insurance Company
eQ Asset Management
ERAFP
ESG Portfolio Management GmbH
ESG-AM AG
Ethos foundation
Etica Funds - Responsible Investments

Eurizon Capital SGR S.p.A.	MFS Investment Management	S-Bank
European InvestmentBank	Mill Reef Capital AG	Schelcher Prince Gestion
Evenlode Investment	Miller/Howard Investments, Inc.	SCOR SE
Evli Plc	Mirabaud Asset Management	SDG Invest
Exane Asset Management	Mirae Asset Securities	SEB Investment Management
fair-finance Vorsorgekasse	Mirova	SG 29 Haussmann
FAMA Investimentos	Moneda Asset Management	Shinhan Financial Group
Federal Finance Gestion	Montaigne Capital	Sisters of St. Francis of Philadelphia
FIDEAS CAPITAL	NEI Investments	SOPRARNO SGR SPA
Fiera Capital	Neuberger Berman	Sp-Rahastoyhtiö Oy
Findlay Park Partners	New York City Office of the Comptroller	Storebrand Asset Management
First Affirmative Financial Network	New York State Common Retirement Fund	Strathclyde Pension Fund
Folksam	Nikko Asset Management Co., Ltd.	SulAmérica Investimentos
Fondo Pensione Cometa	Ninety One	Sumitomo Mitsui DS Asset Management Company, Limited
Fondo Pensione Pegaso	NN Group	Sumitomo Mitsui Trust Asset Management Company, Limited
Fonds de Réserve pour les Retraites	Nomura Asset Management Co., Ltd.	Sura Investment Management
Fukoku Capital Management, Inc.	Nordea Asset Management	Sustainable Growth Advisers
Fulcrum Asset Management	Nordea Life & Pension	Swedbank Robur Fonder
GAM Investments	North East Scotland Pension Fund	Sycomore AM
Generation Investment Management LLP	Northern Ireland Local Government Officers'	Terra Alpha Investments
Genesis Investment Management, LLP	Superannuation Committee	Tesco Pension Investment
Globalance Bank Ltd.	ODDO BHF Asset Management	TfL Pension Fund
GMO	OFI Asset Management	The Church Pension Fund
Grupo Financiero Banorte	OP Asset Management Ltd	The Sustainability Group of Loring, Wolcott & Coolidge
Handelsbanken Asset Managers	OPTrust	Thematics AM
Hanwha Life Insurance Co., Ltd.	Oregon State Treasury	Tikehau Capital
Harvard Management Company	Osmosis Investment Management	TOBAM
Hibiki Path Advisors Pte. Ltd.	Ossiam	Tribe Impact Capital LLP
HIP Investor Inc.	Ostrum AM	Trillium Asset Management
Holberg Fondsforvaltning AS	P+	Triodos Investment Management
IBERCAJA AM	P1 Investment Management	Trium Capital LLP
Ilmarinen Mutual Pension Insurance Company	Panarchy Partners	Trusteam Finance
Insight Investment	Parnassus Investments	UBS Asset Management
Intrabank Asset Management	Payden & Rygel	Union Bancaire Privée, UBP S.A.
Investment Management Corporation of Ontario (IMCO)	Pension Protection Fund	Union Investment
J. Safra Sarasin Asset Management	PensionDanmark	Unipol Group S.p.A
Katko Capital	PFA	United Bankers
Kirao Asset Management	PGGM	Universities Superannuation Scheme Investment Management
KLP Asset Management	Pictet	University of Toronto Asset Management (UTAM)
La Banque Postale	PIMCO	University Pension Plan Ontario
La Banque Postale Asset Management	PKA	Vancity Investment Management
La Financière de l'Echiquier	PriorNilsson Fonder	Varma
La Francaise Asset Management	PROMEPAR AM	Velliv
Länsförsäkringar AB	Quaero Capital	Veritas Pension Insurance Company Ltd
Lazard Asset Management	Quilter Cheviot Investment Management	Vert Asset Management
Legal & General Investment Management	Quilter Investors	Vivest
Lincluden Investment Management	RAM Active Investments	Vontobel
Liontrust Investment Partners LLP	Real Grandeza - Fundação de Previdência e Assistência Social	Waverton Investment Management
Lloyd Fonds AG	Resona Asset Management Co., Ltd.	West Yorkshire Pension Fund
Local Authority Pension Fund Forum	responsAbility Investments AG	Woori Financial Group Inc.
LocalTapiola Asset Management Ltd	River and Mercantile	Yuanta Financial Holdings
Lombard Odier Investment Managers	Robeco	
London Pensions Fund Authority	Russell Investmentns	
Manulife Investment Management	Sanso IS	
Metropole Gestion	Sarasin & Partners	

For more information please contact:

Capital Markets:

Ling Zhu

Country Lead, Capital Markets, China
ling.zhu@cdp.net

Transition Accelerator

Olwen Smith

Global Lead, Transition Accelerator
olwen.smith@cdp.net

Corporates and Supply Chain Engagement

Diana Farmer

Senior Action Manager, Corporate Engagement
diana.farmer@cdp.net

Francesca Testa

Account Manager, Supply Chain
francesca.testa@cdp.net

Media Enquiries

Joshua Snodin

Associate Director Communications and Partnerships, Europe
joshua.snodin@cdp.net

CDP Worldwide

60 Great Tower Street
London
EC3R 5AZ
Tel: +44 (0) 203 818 3900
@cdp
www.cdp.net

CDP North America

127 West 26th Street, Suite 300
New York, New York
10001
Tel: +1 (212) 378 2086
@cdp
www.cdp.net

CDP Europe

c/o WeWork
Kemperplatz 1
10785 Berlin
Germany

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 590 investors with over \$110 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 10,000 organizations around the world disclosed data through CDP in 2020, including more than 9,600 companies worth over 50% of global market capitalization, and over 940 cities, states and regions. Fully TCFD-aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

Visit [cdp.net](https://www.cdp.net) or follow us @CDP to find out more