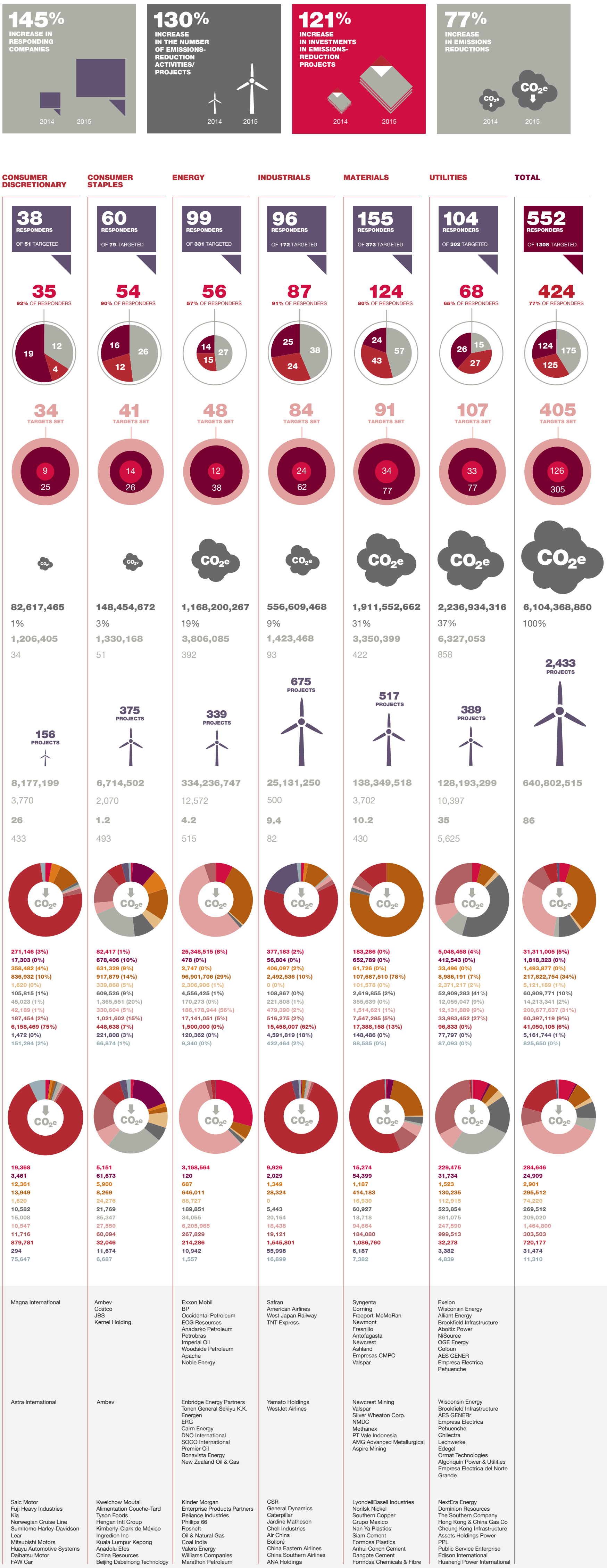


CARBON ACTION

WHICH SECTORS ARE AHEAD OF THE CURVE?

Carbon Action is an investor-led initiative to accelerate company action on carbon reduction and energy efficiency activities which deliver a positive return on investment. 304 investors with US\$22 trillion in assets under management ask the world's highest-emitting publicly-listed companies to take three specific actions in response to climate change:

- ▶ Make emissions reductions (year-on-year); with
- ▶ targets publicly disclosed; and
- ▶ ROI-positive investments in emissions-reduction projects



* Volkswagen responded to CDP but then withdrew their response in 2015

Scope 1 emissions
All direct CO2 emissions.

Scope 2 emissions
Indirect CO2 emissions that arise as a consequence of an organisation's activities for example, emissions electricity, heat, cooling or steam purchased for its own consumption.

Scope 3 emissions
Other indirect emissions of CO2 from sources that are not owned or controlled by a company but which occur as a result of its activities. For example the extraction and production of purchased materials and fuels, transport-related activities in vehicles not owned or controlled by the reporting entity, electricity-related activities not covered in Scope 2, outsourced activities and waste disposal.

Emissions-reduction activities could include:
Energy efficiency (building fabric), Energy efficiency (building services), Energy efficiency (processes), Fugitive emissions reduction, Low-carbon energy purchase, Low-carbon energy installation, Process emissions reductions, Transportation (Fleet) or Transportation (Use).

For more information please contact: investor@cdp.net

As an investor signatory you can access the full Carbon Action dataset through **CDP's portal**