

CDP SCIENCE-BASED TARGETS CAMPAIGN

Final progress report: 2020 campaign

October 2020 – September 2021



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Important notice

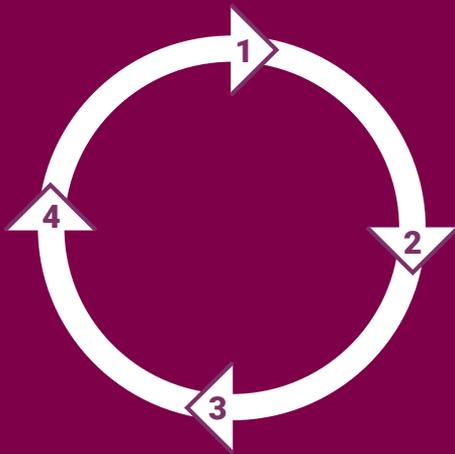
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THE CAMPAIGN: GOAL



Incentivize high-impact companies to set science-based targets (SBTs) and accelerate the decarbonization of investment and lending portfolios, thereby creating a positive ambition loop between investors and companies.

THE SCIENCE BASED TARGETS INITIATIVE

The SBTi gives investors an independent, robust and transparent way to assess corporate emissions reduction targets. The targets must be scientifically aligned with the Paris Agreement. Companies can be accountable for their climate commitment while investors are enabled to raise climate ambition in a uniform, comparable way.

6.4%

The typical SBTi company has reduced Scope 1+2 emissions 6.4% a year since - above the 4.2% annual reduction the SBTi requires for 1.5°C.

1.

Investors engage companies to set 1.5 °C-aligned science-based targets.

2.

Number of listed companies setting science-based targets increases.

3.

With more companies setting targets, investors can build portfolios aligned with the Paris Agreement more easily, and take public action on climate.

4.

Financial institutions commit to public science-based targets for their investment and lending portfolios, thereby incentivizing them to push investees and clients to set targets.

HOW IT WORKS



Investor sign up: All CDP investor signatories are invited to participate and sign engagement letters requesting a selected sample of companies to set SBTi approved SBTs.



Company outreach: CDP's corporate engagement team engages globally with companies on behalf of the financial institutions.



Company commitment: companies that positively respond to the campaign join the SBTi through the **Business Ambition for 1.5°C** Commitment Letter, which is the mechanism for formalizing the commitment to reach net-zero emissions by no later than 2050.



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

2020 CAMPAIGN: KEY STATS

CAMPAIGN TIMELINE

May - June

Investor sign up

October

Letter to corporate CEOs, media launch and annual impact report.

CDP engagement of high-impact targets begins

Continuous conversations between CDP and targeted companies

May

Next year investor sign up begins

137
Financial institutions

With

US \$19 trillion

in combined assets signed the letter to corporate CEOs in 2020.

1800+
Companies engaged

Representing

US \$40 trillion

of market capitalization (60% of world's total).

Covering over

25% of global GHG emissions

through their S1 + S2 emissions.



The campaign and its purpose are well aligned with our own work with climate-related risks and opportunities. To remain an attractive investment, it is essential that a company develops a climate strategy that aligns with the objectives of the Paris agreement.

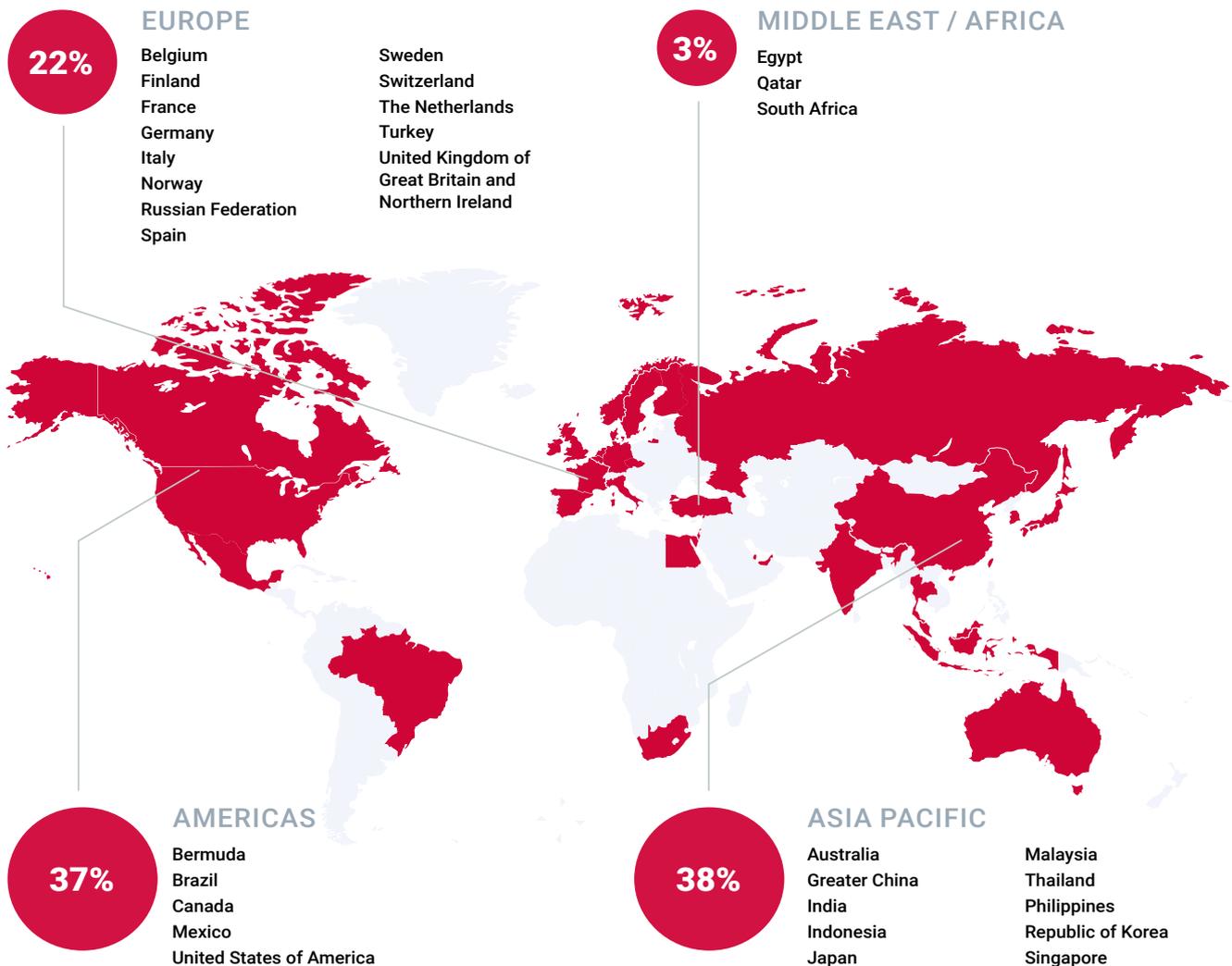
Sandra Metoyer
Head of Responsible Investments
AP Pension



2020 CAMPAIGN: COMPANIES TARGETED

The campaign targets the highest-impact companies listed on global stockmarkets. CDP has carefully curated this sample with the MSCI ACWI Index as a starting point and applied a number of prioritization criteria to ensure maximum relevance and impact, in terms of climate and the companies' market capitalization. See the [methodology](#) for more detail.

TOTAL COMPANIES	OF WHICH, CDP RESPONDERS 2020	OF WHICH, INTEND TO SET AN SBT	TOTAL MARKET CAP	TOTAL GHG (SCOPE 1+2)	% OF MSCI ACWI
1830	1033	383	\$38.7 Trn	12.8 GtCO ₂ e	45%



2020 CAMPAIGN RESULTS

Targeting 1800 companies around the world.
7. October 2020 - 21. August 2021

8.1%

Of the CDP SBT Campaign sample joined the SBTi between October 2020 and August 2021.

Following the campaign's launch in October 2020, CDP's global corporate engagement team actively engaged the companies targeted to inform, educate and support them to commit to setting science-based targets through the SBTi. This ongoing work by CDP is critical to the campaign's impact.



1830

• Companies targeted with letters to their CEO



700

• Follow ups from CDP corporate team



200

• CDP conversations with companies



90%

• Interest from companies in setting SBTs

68 companies joined with a 1.5°C and net-zero commitment through the Business Ambition for 1.5°C campaign, and an additional **31** had SBTs approved.

[Click here to visit the CDP investor signatory engagement tracker](#)



2020 CAMPAIGN RESULTS

Targeting 1800 companies around the world
7. October 2020 - 21. August 2021

154

New commitments and targets through the Science Based Targets initiative.

0.7 GtCO₂e

in annual Scope 1 + 2 emissions to be covered by new targets - approximately equivalent to Germany's annual emissions.

\$5.2tn

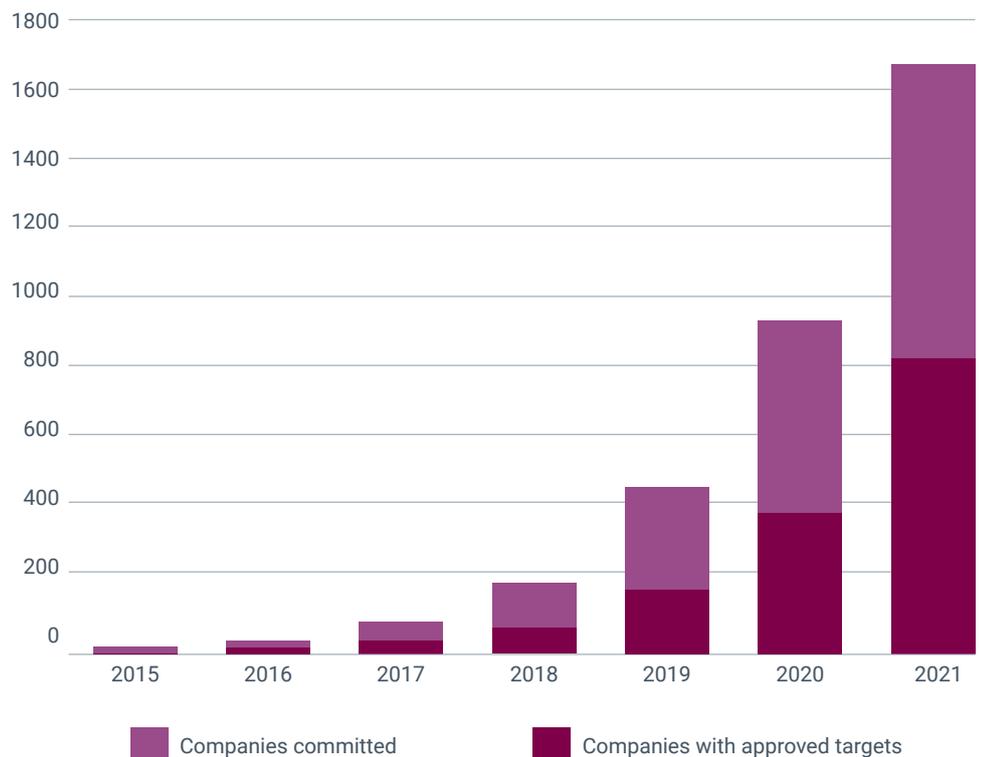
Market value of companies in the CDP SBT Campaign joining SBTi or setting targets.

Since the 2020 campaign was launched in September 2020, a total of **154** companies committed or set a target through the SBTi. This represents **8.1%** of the targeted companies. An additional **5%** of the total emissions of the sample will now be covered by science-based targets when approved.

+5%: Emissions of high impact sample will be covered by SBTs when approved.¹



GROWTH IN THE SBTi SINCE THE PARIS AGREEMENT

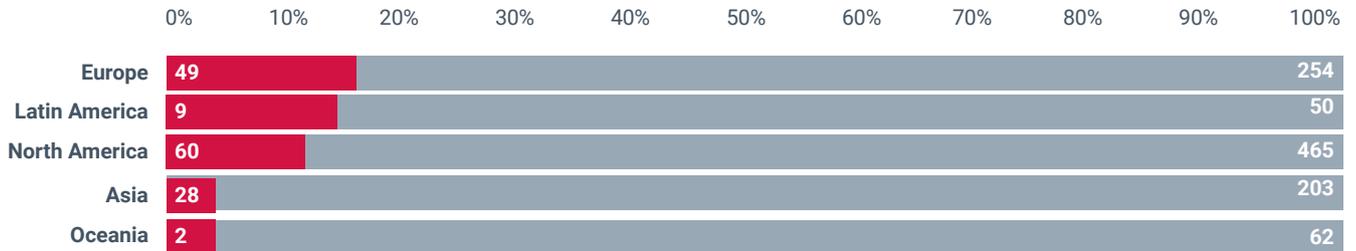


¹ For information about the target validation process, please see [here](#).

2020 CAMPAIGN RESULTS: REGIONAL BREAKDOWN

Targeting 1830 companies around the world
7. October 2020 - 21. August 2021

BY REGION: % OF TARGETED COMPANIES JOINING SBTi



Number of companies in the sample, per region, that committed or set a target during October 2020 - August 21.

■ Committed ■ Not yet committed

17%

Of the European companies in the 2020 CDP SBT Campaign sample joined the SBTi.



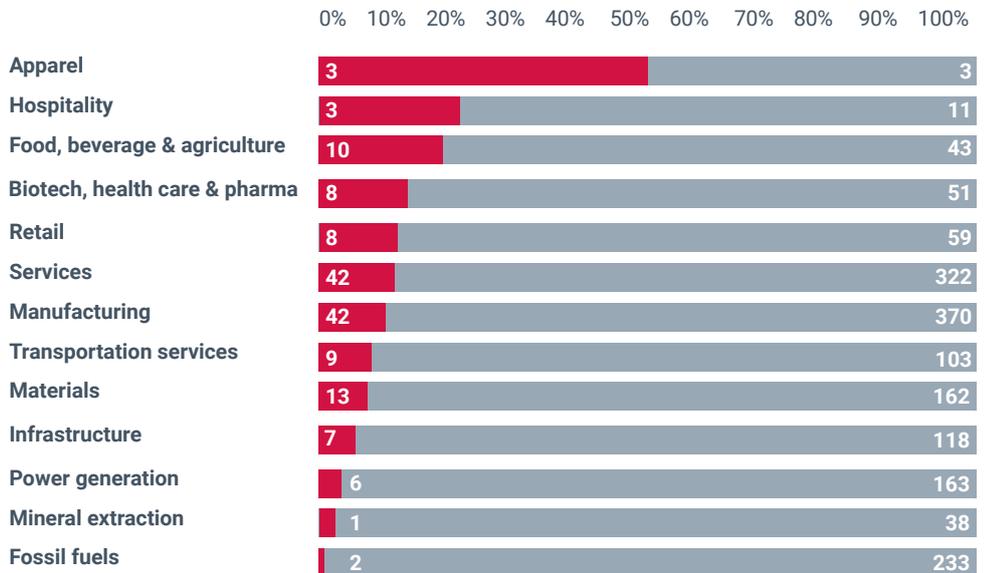
Companies that do not set science-based targets risk being surprised by increased costs of lost business that could result from the increasing focus on climate change by society and regulators. Science-based targets not only encourage a rigorous and critical self-evaluation, but also enable institutional investors to better serve their clients through improved analysis.

Tef Maloney
CIO
MFS Investment Management



BY SECTOR: % OF TARGETED COMPANIES JOINING SBTi

■ Committed ■ Not yet committed

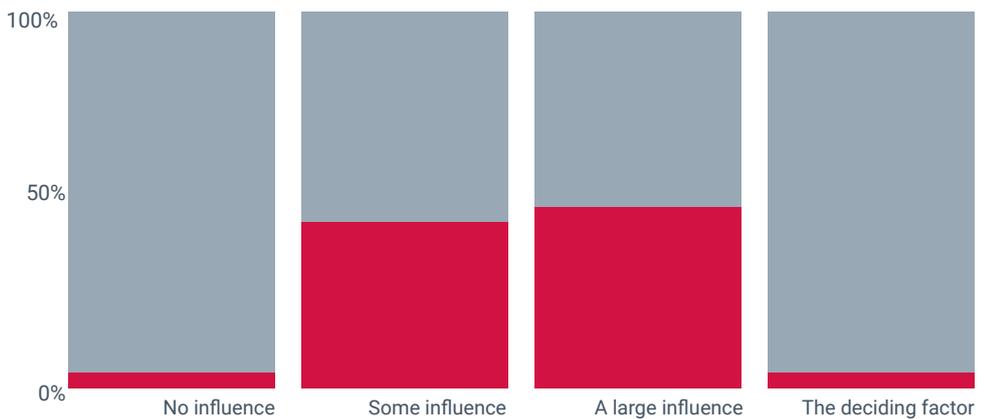


Number of companies in the sample, per industrial sector, that committed or set a target during October 2020 - August 21.

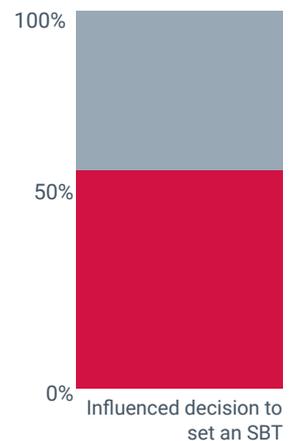
INVESTOR INFLUENCE - A DRIVER FOR CORPORATE ACTION

Investor pressure is a major influence on corporate behaviour. For this report, CDP ran a survey among 115 newly-committed companies. 23 companies with a market capitalization of US\$198 billion responded. 96% said that general investor pressure impacted their decision, and over half directly linked their action to the CDP Science-Based Targets campaign. This survey provides rare direct evidence of the influence of investors engagement in triggering change in the real economy.

ALMOST ALL COMPANIES JOINING THE SBTi WERE INFLUENCED BY TO DO SO BY GENERAL INVESTOR INFLUENCE



56% of companies asked by CDP reported that the SBT campaign had a direct influence over their decision.

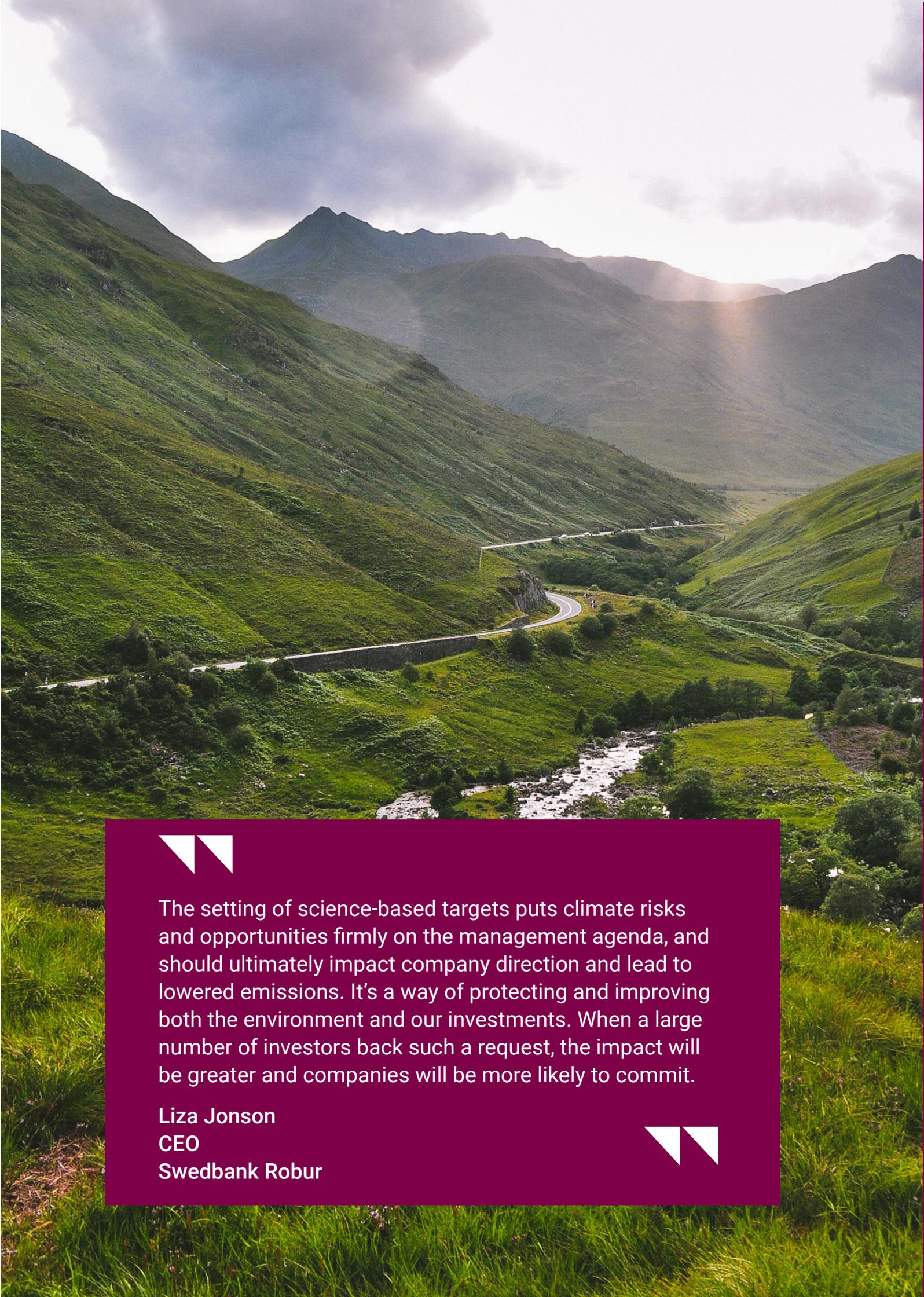


96%

Of companies responding to CDP survey said that general investor pressure influenced their decision to join the SBTi.

Continued support for science-based targets from investors was helpful to prioritize our climate change actions.

Al Hildreth
Global Energy Manager
General Motors



The setting of science-based targets puts climate risks and opportunities firmly on the management agenda, and should ultimately impact company direction and lead to lowered emissions. It's a way of protecting and improving both the environment and our investments. When a large number of investors back such a request, the impact will be greater and companies will be more likely to commit.

Liza Jonson
CEO
Swedbank Robur



2021 CAMPAIGN KICK OFF

\$29tn

In assets behind the campaign in 2021, +51% more than last year.

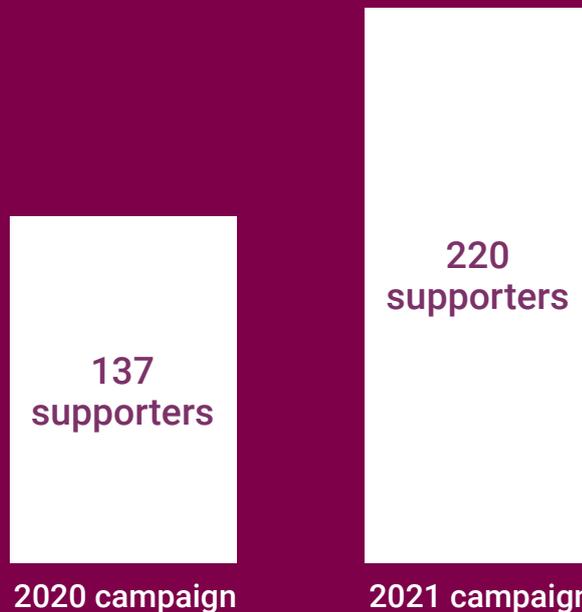
+60%

In new financial institutions signing the letter to corporate CEOs.

As a global asset management company, we strongly believe that ESG is inherent to long-term corporate value creation and contributes to the realization of sustainable economic growth. We have confidence that companies committed to forward-looking science-based targets that are integrated with their corporate strategies will be better prepared to transition to the new Paris-aligned society. Companies that are not ready for the changes led by society and regulators will be facing the risk of increasing fines and costs, as well as loss of opportunities. We hope this campaign will support companies to better prepare for a sustainable future.

Hiroki Tsujimura
Global Head of Investment and CIO
Nikko Asset Management

The 2021 CDP SBT Campaign began in September 2021. It uses the same high-impact sample as the 2020 campaign. As a result of last year's impact, 12.5% fewer companies are being engaged. However, the sample of companies still covers \$41 trillion worth of market capitalization - 36% of the MSCI World - and emissions equivalent to the entire annual total of the United States and the European Union combined. The 2021 campaign saw a significant increase in interest from a wide variety of investors and lenders, with 60% more institutions with \$9 trillion more assets (+51%) signing the letter to CEOs and a total of \$28.4 trillion in assets backing the campaign. More information on the 2021 sample is [here](#).



NEW: CDP supply chain members join the campaign

For the 2021 campaign, CDP extended the campaign to allow CDP supply chain members who have already joined the Business Ambition for 1.5°C campaign to request that their suppliers in the high-impact sample also set science-based targets.

The 26 multinational organizations joining the campaign include L'Oréal, Renault Group, Bayer, Moody's, National Grid, Signify, AstraZeneca Pharmaceuticals LP, Banco do Brasil and HP Inc. The full list is available in the appendix of this report.

Click here to find out more about how CDP supply chain works



APPENDIX 1

Companies joining the Science Based Targets initiative

The **154** companies in the table joined the SBTi between September 2020 and August 2021. More information about all companies' targets is available on the SBTi website [here](#).

COMPANY NAME	HQ COUNTRY	SECTOR	SBTi STATUS
AbbVie Inc	USA	Biotech, health care & pharma	Joined through Business Ambition for 1.5
American Airlines Group Inc	USA	Transportation services	Joined through Business Ambition for 1.5
Analog Devices, Inc.	USA	Manufacturing	Joined through Business Ambition for 1.5
Apple Inc.	USA	Manufacturing	Joined through Business Ambition for 1.5
Arcadis	Netherlands	Services	Joined through Business Ambition for 1.5
Ashland Global Holdings Inc	USA	Manufacturing	Joined through Business Ambition for 1.5
Assa Abloy	Sweden	Manufacturing	Joined through Business Ambition for 1.5
Aviva plc	United Kingdom	Services	Joined through Business Ambition for 1.5
Azul Sa	Brazil		Joined through Business Ambition for 1.5
BAE Systems	United Kingdom	Manufacturing	Joined through Business Ambition for 1.5
Banco do Brasil S/A	Brazil	Services	Joined through Business Ambition for 1.5
BCE Inc.	Canada	Services	Joined through Business Ambition for 1.5
BRF S.A	Brazil	Food, beverage & agriculture	Joined through Business Ambition for 1.5
Cementos Argos SA	Colombia	Materials	Joined through Business Ambition for 1.5
CEMEX	Mexico	Materials	Joined through Business Ambition for 1.5
CGI Group Inc.	Canada	Services	Joined through Business Ambition for 1.5
Chocoladefabriken Lindt & Sprüngli AG	Switzerland	Food, beverage & agriculture	Joined through Business Ambition for 1.5
Coloplast A/S	Denmark	Biotech, health care & pharma	Joined through Business Ambition for 1.5
Credit Suisse	Switzerland	Services	Joined through Business Ambition for 1.5
Dana	USA	Manufacturing	Joined through Business Ambition for 1.5
Dassault Systemes	France	Services	Joined through Business Ambition for 1.5
DP World	UAE	Transportation services	Joined through Business Ambition for 1.5
DS Smith Plc	United Kingdom	Manufacturing	Joined through Business Ambition for 1.5
E.ON SE	Germany	Power generation	Joined through Business Ambition for 1.5
Eiffage	France		Joined through Business Ambition for 1.5
FirstGroup Plc	United Kingdom	Transportation services	Joined through Business Ambition for 1.5
GEA Group AG	Germany	Manufacturing	Joined through Business Ambition for 1.5
General Motors Company	USA	Manufacturing	Joined through Business Ambition for 1.5
Go-Ahead Group	United Kingdom	Transportation services	Joined through Business Ambition for 1.5
Grupo Bimbo, S.A.B. de C.V.	Mexico	Food, beverage & agriculture	Joined through Business Ambition for 1.5
Hon Hai Precision Industry	Taiwan	Manufacturing	Joined through Business Ambition for 1.5
Interpublic Group of Companies, Inc.	USA		Joined through Business Ambition for 1.5
JBS S.A	Brazil	Food, beverage & agriculture	Joined through Business Ambition for 1.5
John Menzies	United Kingdom		Joined through Business Ambition for 1.5
Johnson & Johnson	USA	Biotech, health care & pharma	Joined through Business Ambition for 1.5
Johnson Matthey	United Kingdom	Manufacturing	Joined through Business Ambition for 1.5
JSW Energy	India	Power generation	Joined through Business Ambition for 1.5
Jungheinrich AG	Germany		Joined through Business Ambition for 1.5
Legal and General	United Kingdom	Services	Joined through Business Ambition for 1.5
Lendlease Group	Australia	Infrastructure	Joined through Business Ambition for 1.5
Macerich Co.	USA	Services	Joined through Business Ambition for 1.5
NatWest Group plc	United Kingdom	Services	Joined through Business Ambition for 1.5
Netflix, Inc.	USA	Services	Joined through Business Ambition for 1.5
Poste Italiane	Italy	Services	Joined through Business Ambition for 1.5
Prysmian SpA	Italy	Manufacturing	Joined through Business Ambition for 1.5
RWE AG	Germany	Power generation	Joined through Business Ambition for 1.5
S&P Global	USA		Joined through Business Ambition for 1.5
Schindler Holding AG	Switzerland	Manufacturing	Joined through Business Ambition for 1.5
Secom Co., Ltd.	Japan	Services	Joined through Business Ambition for 1.5
Siemens AG	Germany	Manufacturing	Joined through Business Ambition for 1.5
Sino Land	Hong Kong	Infrastructure	Joined through Business Ambition for 1.5
SKF	Sweden	Manufacturing	Joined through Business Ambition for 1.5
Smithfield Foods, Inc.	USA	Food, beverage & agriculture	Joined through Business Ambition for 1.5
SPIE SA	France		Joined through Business Ambition for 1.5
Telus Corporation	Canada	Services	Joined through Business Ambition for 1.5
Thermo Fisher Scientific Inc.	USA	Biotech, health care & pharma	Joined through Business Ambition for 1.5
Under Armour Inc	USA	Apparel	Joined through Business Ambition for 1.5
United Utilities	United Kingdom	Infrastructure	Joined through Business Ambition for 1.5
Valeo Sa	France	Manufacturing	Joined through Business Ambition for 1.5
Visa	USA	Services	Joined through Business Ambition for 1.5
Vistra Corp.	USA	Infrastructure	Joined through Business Ambition for 1.5
Vivendi SA	France	Services	Joined through Business Ambition for 1.5
Volvo Group	Sweden	Manufacturing	Joined through Business Ambition for 1.5
Workday, Inc	USA	Services	Joined through Business Ambition for 1.5
WPP Group	United Kingdom	Services	Joined through Business Ambition for 1.5
WSP	Canada		Joined through Business Ambition for 1.5
Yum China Holdings Inc	China	Hospitality	Joined through Business Ambition for 1.5
Yum! Brands, Inc.	USA	Hospitality	Joined through Business Ambition for 1.5
AU Optronics	Taiwan	Manufacturing	Joined with approved SBT
Brixmor Property Group Inc	USA	Services	Joined with approved SBT
CapitaLand Limited	Singapore	Infrastructure	Joined with approved SBT

COMPANY NAME	HQ COUNTRY	SECTOR	SBTi STATUS
Cementir Holding NV	Italy	Materials	Joined with approved SBT
Clariant AG	Switzerland	Manufacturing	Joined with approved SBT
DaVita Inc.	USA	Biotech, health care & pharma	Joined with approved SBT
Dover Corporation	USA		Joined with approved SBT
EQUINIX, INC.	USA	Services	Joined with approved SBT
Eramet	France	Materials	Joined with approved SBT
Flex Ltd.	USA	Manufacturing	Joined with approved SBT
Fonterra Co-operative Group	New Zealand	Food, beverage & agriculture	Joined with approved SBT
Gilead Sciences, Inc.	USA	Biotech, health care & pharma	Joined with approved SBT
Infosys Limited	India	Services	Joined with approved SBT
ITV	United Kingdom	Services	Joined with approved SBT
Kansas City Southern	USA	Transportation services	Joined with approved SBT
Metso	Finland		Joined with approved SBT
Mitsui Fudosan Co., Ltd.	Japan	Infrastructure	Joined with approved SBT
Newmont Mining Corporation	USA	Mineral extraction	Joined with approved SBT
Norfolk Southern Corp.	USA	Transportation services	Joined with approved SBT
PACCAR Inc	USA	Manufacturing	Joined with approved SBT
ROCKWOOL International A/S	Denmark	Materials	Joined with approved SBT
Shionogi & Co., Ltd.	Japan	Biotech, health care & pharma	Joined with approved SBT
Simon Property Group	USA	Services	Joined with approved SBT
SoftBank Group Corp	Japan	Services	Joined with approved SBT
Sonoco Products Company	USA	Manufacturing	Joined with approved SBT
SSAB	Sweden	Materials	Joined with approved SBT
Titan Cement	Greece	Materials	Joined with approved SBT
Toto Ltd.	Japan		Joined with approved SBT
Valmet	Finland	Manufacturing	Joined with approved SBT
Ventas Inc	USA	Services	Joined with approved SBT
Zimmer Biomet Holdings, Inc.	USA	Biotech, health care & pharma	Joined with approved SBT
AmerisourceBergen Corp.	USA	Services	Joined through SBTi Standard Commitment
Aptiv	USA	Manufacturing	Joined through SBTi Standard Commitment
Arca Continental, SAB de CV	Mexico	Food, beverage & agriculture	Joined through SBTi Standard Commitment
Campbell Soup Company	USA	Food, beverage & agriculture	Joined through SBTi Standard Commitment
Cascades Inc.	Canada	Manufacturing	Joined through SBTi Standard Commitment
Chunghwa Telecom	Taiwan	Services	Joined through SBTi Standard Commitment
CK Hutchison Holdings Ltd	Hong Kong	Retail	Joined through SBTi Standard Commitment
ComfortDelGro Corporation Limited	Singapore	Transportation services	Joined through SBTi Standard Commitment
Deutsche Börse AG	Germany	Services	Joined through SBTi Standard Commitment
eBay Inc.	USA	Retail	Joined through SBTi Standard Commitment
EQT Corporation	USA	Fossil Fuels	Joined through SBTi Standard Commitment
EVN AG	Austria	Power generation	Joined through SBTi Standard Commitment
Fujikura Ltd.	Japan	Manufacturing	Joined through SBTi Standard Commitment
Groupe Bruxelles Lambert SA	Belgium	Materials	Joined through SBTi Standard Commitment
Grupo Televisa S.A.	Mexico	Services	Joined through SBTi Standard Commitment
Halliburton Company	USA	Services	Joined through SBTi Standard Commitment
Hermes International	France	Apparel	Joined through SBTi Standard Commitment
Hormel Foods	USA	Food, beverage & agriculture	Joined through SBTi Standard Commitment
Hyatt Hotels	USA	Hospitality	Joined through SBTi Standard Commitment
Industrial Bank of Korea	South Korea	Services	Joined through SBTi Standard Commitment
International Paper Company	USA	Manufacturing	Joined through SBTi Standard Commitment
JK Cement Ltd	India	Materials	Joined through SBTi Standard Commitment
KB Financial Group	South Korea	Services	Joined through SBTi Standard Commitment
Kohl's Corporation	USA	Retail	Joined through SBTi Standard Commitment
LVMH	France	Apparel	Joined through SBTi Standard Commitment
Magna International Inc.	Canada	Manufacturing	Joined through SBTi Standard Commitment
Manulife Financial Corp.	Canada	Services	Joined through SBTi Standard Commitment
McKesson Corporation	USA	Services	Joined through SBTi Standard Commitment
Meiji Holdings Co Ltd	Japan	Food, beverage & agriculture	Joined through SBTi Standard Commitment
NetApp Inc.	USA	Manufacturing	Joined through SBTi Standard Commitment
Nutrien Ltd.	Canada		Joined through SBTi Standard Commitment
PJSC Tatneft	Russia	Fossil Fuels	Joined through SBTi Standard Commitment
Renesas Electronics Corporation	Japan	Manufacturing	Joined through SBTi Standard Commitment
SembCorp Industries	Singapore	Power generation	Joined through SBTi Standard Commitment
Seven & I Holdings Co., Ltd.	Japan		Joined through SBTi Standard Commitment
Shinhan Financial Group	South Korea	Services	Joined through SBTi Standard Commitment
Shoprite Holdings Ltd	South Africa	Retail	Joined through SBTi Standard Commitment
Siam Cement	Thailand	Manufacturing	Joined through SBTi Standard Commitment
Solvay S.A.	Belgium	Manufacturing	Joined through SBTi Standard Commitment
T. İŞ BANKASI A.Ş.	Turkey		Joined through SBTi Standard Commitment
Tata Power Co	India	Power generation	Joined through SBTi Standard Commitment
Teijin Ltd.	Japan	Manufacturing	Joined through SBTi Standard Commitment
The Home Depot, Inc.	USA	Retail	Joined through SBTi Standard Commitment
UNFI	USA		Joined through SBTi Standard Commitment
Uralkali PJSC	Russia	Manufacturing	Joined through SBTi Standard Commitment
Vornado Realty Trust	USA	Services	Joined through SBTi Standard Commitment
Wacker Chemie AG	Germany	Manufacturing	Joined through SBTi Standard Commitment
Wallenius Wilhelmsen ASA	Norway		Joined through SBTi Standard Commitment
Waste Management, Inc.	USA	Infrastructure	Joined through SBTi Standard Commitment
Western Digital Corp	USA	Manufacturing	Joined through SBTi Standard Commitment
WestRock Company	USA	Manufacturing	Joined through SBTi Standard Commitment
Weyerhaeuser Company	USA	Materials	Joined through SBTi Standard Commitment
X5 Retail Group NV	Russia		Joined through SBTi Standard Commitment
Yara International ASA	Norway	Manufacturing	Joined through SBTi Standard Commitment
Z Holdings Corporation	Japan	Services	Joined through SBTi Standard Commitment

APPENDIX 2

Financial institutions who supported the 2020 campaign. In total 137 organizations representing \$19.43 trillion in assets supported the campaign.

ABN AMRO Bank N.V.
Achmea Investment Management
ACTIAM
Addenda Capital Inc
Aegon Asset Management
AkademikerPension
Aktia
Alecta pensionsförsäkring, ömsesidigt
Allianz SE
AMF
Amundi
ANIMA SGR
AP Pension
Arisaig Partners
Arvella Investments
Avaron Asset Management
Aviva Investors
AXA Group
Bank J. Safra Sarasin
BayernInvest Kapitalverwaltungsgesellschaft mbH
BDL Capital Management
Bedfordshire Pension Fund
Bethmann Bank
BlueBay Asset Management
BMO Global Asset Management
Boston Common Asset Management, LLC
Boston Trust Walden
Brown Advisory
Christian Brothers Investment Services
Church Investment Group
Church of Sweden
Clean Yield Asset Management
ClearBridge Investments
CNP Assurances
Coller Capital
COMGEST
CPR Asset Management
Crédit Agricole S.A.
CREDIT MUTUEL Asset Management
Dana Investment Advisors
Didner & Gerge Fonder AB
DNB Asset Management AS
DNCA FINANCE
Dom Finance
Dorval Asset Management

DWS Group
EAB Group Plc
Eagle Ridge Investment Management, LLC
East Capital Group
EdenTree Investment Management
Edmond de Rothschild Asset Management
eQ Asset Management Ltd
ESG Portfolio Management
Ethos Foundation, Switzerland
Etica Sgr - Responsible Investments
Eurizon Capital SGR S.p.A.
Evli Bank
Exane Asset Management
FAMA Investimentos
Federal Finance Gestion
Federated Hermes International
Fideas Capital
Fidelity International
FIM Asset Management
First Affirmative Financial Network
Friends Fiduciary Corporation
Fukoku Capital Management, Inc.
Fulcrum Asset Management
Generation Investment Management
Grantham, Mayo, Van Otterloo & Co. LLC
Grupo Financiero Banorte S.A.B. de C.V.
Handelsbanken Asset Management
HESTA
HIP Investor
HSBC Global Asset Management Ltd
Insight Investment
JGP Gestão de Recursos
JLens
KBI Global Investors
KLP
La Banque Postale Asset Management
La Financière de l'Echiquier
La Française Asset Management
Länsförsäkringar AB
Lazard Asset Management
Legal & General Investment Management
Lloyd Fonds AG
LocalTapiola Asset Management Ltd
Lombard Odier Investment Managers
LYXOR Asset Management

Maryknoll Sisters
METROPOLE GESTION
MFS Investment Management
Miller/Howard Investments, Inc.
Montanaro Asset Management Ltd
Neuberger Berman
Nikko Asset Management Co., Ltd.
NN Group
Nordea Asset Management
North East Scotland Pension Fund
OFI
OP Asset Management
OPTrust
Oregon State Treasury
Osmosis Investment Management
Ostrum AM
P+
Parnassus Investments
Payden & Rygel
PIMCO
Resona Asset Management Co., Ltd.
Rize ETF
Robeco
SEB Investment Management
Seventh Generation Interfaith Inc
Storebrand Asset Management
Strathclyde Pension Fund
Sumitomo Mitsui Trust Asset Management
Sustainable Insight Capital Management
Swedbank Robur
Swisscanto Invest by Zürcher Kantonalbank
Sycomore AM
Terra Alpha Investments
The Church Pension Fund Finland
Trillium Asset Management
Triodos Investment Management
Trium Capital
Trusteam Finance
Union Investment
University of Toronto Asset Management Corporation
Vancity Investment Management
Varma Mutual Pension Insurance Company
Vert Asset Management
Vontobel

APPENDIX 3

Financial institutions supporting the 2021 campaign. In total, 220 organizations representing \$29.35 trillion are supporting the campaign.

Amundi	Danica	Marshall Wace Asset Management
Aberdeen Standard Investments	Danske Bank Asset Management	McKnight Foundation
Achmea	de Pury Pictet Turrettini	Mercy Investment Services
Achmea Investment Management	Deka Investment	Métropole Gestion
ACTIAM	Didner & Gerge Fonder AB	MFS Investment Management
Addenda Capital	DNB Asset Management	Miller/Howard Investments, Inc.
Aegon Asset Management	DNCA Finance	Mirabaud Asset Management
AGF Investments Inc.	Dom Finance	Mirae Asset Securities Co., Ltd.
AkademikerPension	Dorval Asset Management	Mirova
Aktia Bank Plc	DPAM	Montaigne Capital
Alecta	DWS Group GmbH & Co. KGaA	Montanaro Asset Management
Algebris Investments	EAB Group Plc	Natural Investments
Allianz SE	East Capital	NEI Investments
AMF	Ecofi	Neo Investimentos
AMIRAL GESTION	EdenTree Investment Management	Neuberger Berman
Amplegest	Edmond de Rothschild Asset Management	Nikko Asset Management Co., Ltd.
Anchor Capital Advisors	EFG Asset Management	Ninety One
Angel Oak Capital Advisors, LLC	eQ Asset Management Ltd	NN Group
Anima SGR	ERAFP	Nordea Asset Management
AP Pension	ESG Portfolio Management	Nordea Life & Pension
Arctic Asset Management	Ethical Capital Opportunity Advisors Ltd.	North East Scotland Pension Fund
Ardevora Asset Management	Ethos Foundation, Switzerland	OFI Asset Management
Ariel Investments	Etica Sgr - Responsible Investments	OP Asset Management Ltd
Arisaig Partners	Eurizon Capital SGR	Oregon State Treasury
Arvella Investments	Evenlode Investments	Osmosis Investment Management
Assurances du Crédit Mutuel	Evli Bank	Ossiam
Asteria IM	Exane Asset Management	Ostrum AM
Australian Ethical Investment	FAMA Investimentos	P+, Pensionskassen for Akademikere
Avaron Asset Management	Federal Finance Gestion	Parnassus Investments
avesco Financial Services AG	FIDEAS CAPITAL	Payden & Rygel
Aviva Investors	Fidelity International	PensionDanmark
Aware Super	FIM Asset Management	PriorNilsson Fonder
AXA Group	First Affirmative Financial Network	Quaero Capital S.A.
AXA Investment Managers	Folksam	Raiffeisen Capital Management
BankInvest	Friends Fiduciary Corporation	Resona Asset Management Co., Ltd.
BayernInvest	Fukoku Capital Management, Inc.	Riverwater Partners
BB Previdência	Fulcrum Asset Management	Robeco
BDL Capital Management	GAM Investments	Sarasin & Partners LLP
Bedfordshire Pension Fund	Generation Investment Management	Schelcher Prince Gestion
Bethmannbank / ABN AMRO	Globalance	SCOR SE
BlueBay Asset Management	Grantham Mayo Van Otterloo & Co. LLC	SDG Invest
BMO Global Asset Management	Grupo Financiero Banorte	SEB Investment Management
Boston Common Asset Management	GVCGaesco Gestión	Seventh Generation Interfaith Inc.
Boston Trust Walden	Hana Financial Group	Sisters of St. Francis of Philadelphia
Brasil Capital	Harvard Management Company	Soprarno SGR Spa
Brasilprev Seguros e Previdência S.A.	Holberg Fondsforvaltning AS	Sp-Fund Management Company Ltd
Brown Advisory	HSBC Asset Management	Storebrand Asset Management
Bundespensionskasse AG	Ilmarinen Mutual Pension Insurance Company	Strathclyde Pension Fund
Caisse de dépôt et placement du Québec (CDPQ)	Inovar Previdência - Sociedade de Previdência Privada	Sumitomo Mitsui DS Asset Management
Caisse des Dépôts	Insight Investment management	Sumitomo Mitsui Trust Asset Management
Canada Post Corporation Pension Plan	Investment Management Corporation of Ontario (IMCO)	Sustainable Growth Advisers, LP
CANDRIAM	J. Safra Sarasin Asset Management	Sustainable Insight Capital Management
Capricorn Investment Group	JGP	Svenska Handelsbanken
CARN Capital	KB Financial Group	Swedbank Robur
Carnegie Fonder	KBI Global Investors	Sycomore Asset Management
Cathay Financial Holding Co., Ltd.	KLP	Telligent Capital Management Ltd
CCLA Investment Management	KPA Pension	Terra Alpha Investments
Central Finance Board of the Methodist Church and	La Banque Postale	Tesco Pension Investment
Epworth Investment Management	La Banque Postale AM	TfL Pension Fund
CFM	La Financière de l'Echiquier	The Church Pension Fund, Finland
Church Commissioners for England	La Française Asset Management	The Local Authority Pension Fund Forum (LAPFF)
Church Investment Group	Länsförsäkringar Liv AB and Länsförsäkringar	The Sustainability Group of Loring, Wolcott & Coolidge
Church of Sweden	Fondförvaltning AB	Trillium Asset Management
ClearBridge Investments	Lazard Asset Management	Triodos Investment Management
CNP Assurances	LGIM	Trium Capital LLP
Coller Capital	LGT Capital Partners Ltd	Trusteam Finance
COMGEST	Liontrust Investment Partners	Union Investment
Cooler Future	Lloyd Fonds AG	United Bankers Oyj
Covéa Finance	LocalTapiola Asset Management Ltd	University of Toronto Asset Management Corporation
CPR ASSET MANAGEMENT	Lombard Odier Investment Managers	Vancity Investment Management (VCIM)
CQS	London Pensions Fund Authority	Varma Mutual Pension Insurance Compant
Crédit Agricole S.A.	LYXOR Asset Management	Veritas Pension Insurance Company
Crédit Mutuel Asset Management	M&G plc	Vert Asset Management
Dana Investment Advisors	Manulife Investment Management	Wespath Benefits and Investments

APPENDIX 4

26 CDP supply chain members, representing \$500 billion in annual procurement power, are supporting the campaign.

AB Electrolux
AstraZeneca Pharmaceuticals LP
Banco do Brasil
Bayer
British Telecom GBS Pvt Ltd
Cellnex Telecom
Dell Technologies
Deutsche Telekom AG
Firmenich

Givaudan
Hewlett Packard Enterprise
HP Inc.
International Flavours & Fragrances Inc.
Jacobs
L'Oréal
Mastercard
Moody's
National Grid

Nokia
Nomura Research Institute, Ltd.
NTT DATA Corporation
Renault Group
Signify
Swisscom AG
Telefónica
Visa

[Find out more about CDP supply chain.](#)





As a company that has signed the Business Ambition for 1.5°C, we have committed to reducing emissions to zero in our value chain in line with climate science. By encouraging our suppliers to set science-based targets, we cascade our corporate ambition throughout our value chain and help to bring our suppliers along on our common, long-term journey toward de-carbonization and a resource-secure future.

Peter Truyens
Chief Purchasing Officer, Electrolux



Kevin Fiske
SVP Product Sourcing, Electrolux

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2021 campaign supporters

United Nations-Convened Net-Zero Asset Owner Alliance



About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with over 590 investors with \$110 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 10,000 organizations around the world disclosed data through CDP in 2020, including more than 9,600 companies worth over 50% of global market capitalization, and over 940 cities, states and regions, representing a combined population of over 2.6 billion. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

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